

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly known as Srinibas Pradhan Constructions Private Limited)

CIN: U45201OR2020PLC034275

Registered Office: Plot No. 813, Khata No. 106/548, Brajraj Nagar, Chhualiberna, Jharsuguda,
Belpahar Rs, Jharsuguda, Belpahar, Orissa, India, 768217
Phone No.: +917682858547, E-mail ID: info@srinibaspradhan.in
Website: www.srinibaspradhan.com

SHORTER NOTICE OF ANNUAL GENERAL MEETING

SHORTER NOTICE IS HEREBY GIVEN THAT THE 05TH ANNUAL GENERAL MEETING OF THE MEMBERS OF SRINIBAS PRADHAN CONSTRUCTIONS LIMITED (FORMERLY KNOWN AS SRINIBAS PRADHAN CONSTRUCTIONS PRIVATE LIMITED) IS SCHEDULED TO BE HELD ON MONDAY, 08TH SEPTEMBER, 2025 AT 04.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 813, KHATA NO. 106/548, BRAJRAJ NAGAR, CHHUALIBERNA, JHARSUGUDA, BELPAHAR RS, ORISSA, INDIA, 768217

TO TRANSACT THE FOLLOWING BUSINESS AS AN ORDINARY BUSINESS:

1. To receive, consider and adopt: (a) the Audited Standalone Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, along with the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, along with the reports of the Auditors thereon and, in this regard, to consider and if thought fit, to pass the following resolution as **Ordinary Resolution:**

- a) **“RESOLVED THAT** the Audited Standalone Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”
- b) **RESOLVED THAT** the Audited Consolidated Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, and the reports of the Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

- 2) To appoint Ramakanta Pradhan (DIN: 08894068), who retires by rotation and being eligible, offers himself for reappointment as a whole-time director and in this regard, to consider and if thought fit, to pass the following resolution as **Ordinary Resolution:**

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Ramakanta Pradhan (DIN: 08894068), who retires by rotation at this annual general meeting be and is hereby appointed as a Whole time Director of the Company.”

For Srinibas Pradhan Constructions Limited
(Formerly known as Srinibas Pradhan Constructions Private Limited)


Auth. (Srinibas Pradhan)
Managing Director
DIN: 03597468

Chhualiberna, Belpahar (O.R.), 768217


Auth. (Ramakanta Pradhan)
Whole-time Director
DIN: 08894068

Chhualiberna, Belpahar (O.R.), 768217

Date: September 06, 2025 Place: Jharsuguda

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NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING. THE PROXY FORM IS ENCLOSED HERewith THE NOTICE.**
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. Members of the company have an option to attend the meeting either through physical mode or Audio Visual Means (AVM). Shareholders are requested to intimate the same in advance. The link for the meeting will be provided separately upon confirmation.
3. Members/Proxies Attending the Meeting are Requested to Bring the Attendance Slip (Duly Completed) to The Meeting.
4. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the board resolution authorizing the representatives to attend and vote at the Annual General Meeting
5. Members, who have registered their email addresses for receipt of documents in electronic mode under the green initiative of Ministry of Corporate Affairs, are being sent notice of AGM by email and others are being sent by post.
6. The relevant details pursuant to Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/ re-appointment at this AGM are given in this Notice.
7. On receipt of the requisite number of votes, the Resolutions shall be deemed to have been passed on the date of the Annual General Meeting.
8. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant ('DP') and holdings should be verified from time to time.
9. As the meeting will be held at shorter notice, the members are requested to provide their consent for the same and the Meeting shall be held only if the consent is received prior to the time fixed for the Meeting from not less than ninety-five per cent of the Members entitled to vote at such Meeting.

Route Map:

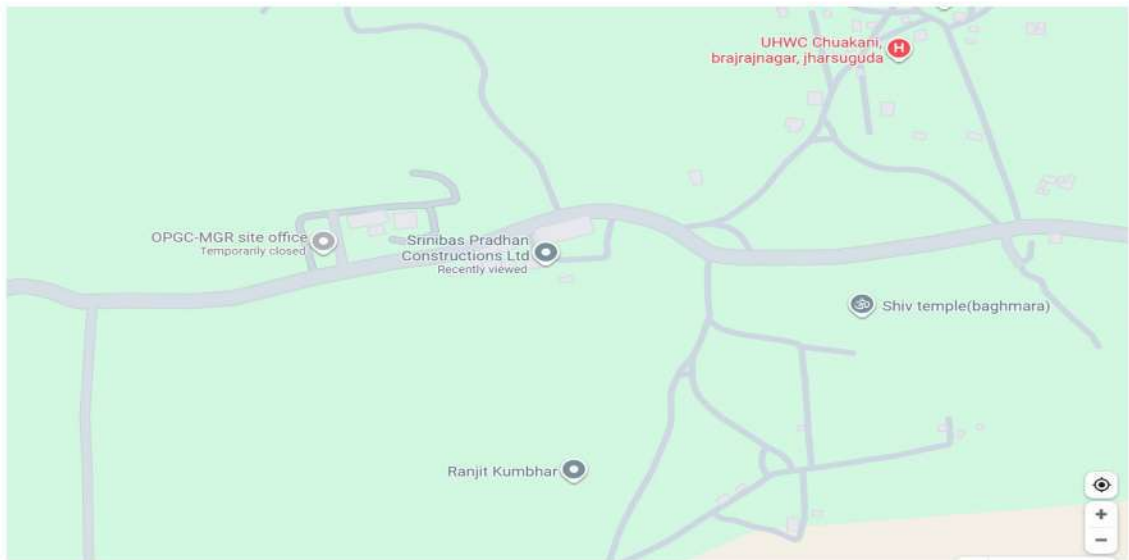
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Details of Directors seeking re-appointment at the forthcoming Annual General Meeting (in pursuance Secretarial Standard - 2 on General Meetings)

Name of the Director	Ramakanta Pradhan
DIN	08894068
Designation/Category of Directorship	Whole Time Director (Executive Director) (Promoter)
Date of Birth	June 26, 1977
Age	48 years
Date of first Appointment	September 25, 2020
Terms & Conditions of Re-Appointment	In terms of Section 152(6) of the Act, Ramakanta Pradhan is liable to retire by rotation at the Meeting.
Remuneration proposed to be paid	36 lakhs P.A.
Remuneration last drawn	15 lakhs P.A.
Relationship with other Director, Manager and other KMP of the Company	Brother of Mr. Srinibas Pradhan, Managing Director Brother-in-law (Husband's brother) of Mrs. Jyotshna Pradhan, Non-Executive Director
Experience	28 years of valuable business experience of infrastructure and construction Industry.
Qualifications	12th Pass
Other Directorships held as on March 31, 2025 (except Srinibas Pradhan Constructions Limited)	1 (Srinibas Pradhan Infra Private Limited)
Membership/ Chairmanship of Committees of other companies' Boards as on March 31, 2025	NIL
No. of shares held in the Company	24,50,500 equity shares
No. of Board Meetings attended during the year 2024-25	11

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Form No.MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U45201OR2020PLC034275

Name of the company: SRINIBAS PRADHAN CONSTRUCTIONS LIMITED (Formerly known as Srinibas Pradhan Constructions Private Limited)

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Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of _____ shares of the above-named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the Monday, 08th Day of September, 2025 at the Registered Office and at any adjournment thereof in respect of such resolutions as are indicated below:

Annual General Meeting of the Srinibas Pradhan Constructions Limited (Formerly known as Srinibas Pradhan Constructions Private Limited) on Monday, 08th Day of September, 2025 at the Registered Office of the Company.

S. No.	Resolution(S)	Vote	
		For	Against
Ordinary Resolution-			
1.	To receive, consider and adopt the Audited Financial Statement (Standalone & Consolidated) along with reports of Board and Auditor (Standalone & Consolidated)		
2.	To appoint Ramakanta Pradhan (DIN: 08894068), who retires by rotation as a whole-time director		

Signed this.....day of2025

Affix
Revenue
Stamps

Signature of Shareholder

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
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Signature of Proxy holder(s)

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. The proxy need not be a member of the company

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FORMAT

ATTENDANCE SLIP

Annual General Meeting Monday, 08th Day of September, 2025 at 04:00 P.M.

DP ID No.* _____ & Client ID No.* _____

Name of the Shareholder: _____

No. of shares held: _____

I/We certify that I/We a registered shareholder/ proxy for the registered shareholder of the Company and hereby record my presence at the Annual General Meeting of the Company on, Monday, 08th Day of September, 2025 at 11:00 A.M at the Registered Office of the Company.

Member's/Proxy's name in Block Letters:

Name of the Authorised Representative:

Member's/ Authorised Representative's/ Proxy's Signature:

Note: Please fill this attendance slip and hand it over at the Annual General Meeting

BOARD'S REPORT

**FINANCIAL YEAR
2024-25**

**SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(FORMERLY KNOWN AS SRINIBAS PRADHAN
CONSTRUCTIONS PRIVATE LIMITED)**

CORPORATE INFORMATION

BOARD OF DIRECTORS

Ramakanta Pradhan	Chairman & Whole- time Director
Srinibas Pradhan	Managing Director
Ayushi Sharma	Non-Executive & Independent Director
Biranchi Narayan Hota	Non-Executive & Independent Director
Prithiwiraj Singdeo	Non-Executive & Independent Director
Jyotshna Pradhan	Non-Executive & Non-Independent Director

CHIEF FINANCIAL OFFICER

Durga Dutta Tripathy

COMPANY SECRETARY

Surbhi Agrawal

STATUTORY AUDITOR

M/s. Kapish Jain & Associates, Chartered Accountants,
(Firm Registration No. 022743N),
B-504, Statesman House, 148,
Barakhamba Road, New Delhi-110001

REGISTRAR & SHARE TRANSFER AGENT

Maashitla Securities Pvt. Limited
451, Krishna Apra Business Square, Netaji Subhash Place,
Shakurpur, New Delhi, Delhi, 110034
Tel.: 011-45121795,
Web: www.maashitla.com

REGISTERED OFFICE

Plot No. 813, Khata No. 106/548, Brajraj
Nagar, Chhualibera, Jharsuguda, Belpahar
Rs, Orissa, India, 768217



BOARD'S REPORT

To,

The Members,
SRINIBAS PRADHAN CONSTRUCTION LIMITED
(Formerly known as Srinibas Pradhan Construction Private Limited)

Your Directors are pleased to present the 5th Board Report of the Company on the business and operations of the Company together with the audited financial statements for the financial year ended March 31, 2025.

FINANCIAL PERFORMANCE OF THE COMPANY

The financial performance of company details are below:

(Amount in Rs. Lakhs)

Particulars	Standalone		Consolidated	
	For the Year Ended		For the Year Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Revenue from Operations	3828.28	3526.94	8968.47	3526.94
Other Income	2.15	0.11	4.11	0.11
Total Income	3830.43	3527.05	8972.58	3527.05
Construction and operating expenses	2503.15	3003.39	7107.38	3003.39
Change in inventories	399.99	(351.70)	136.99	(351.70)
Employee benefit expenses	276.59	240.95	313.74	240.95
Finance cost	28.95	24.23	154.39	24.23
Depreciation and amortization expense	60.66	56.80	269.84	56.80
Other Expense	64.80	78.61	109.77	78.64
Total Expenses	3334.14	3052.29	8092.11	3052.31
Profit before exceptional items and tax	496.29	474.76	880.47	474.74
Exception items	-	2.16	-	2.16
Share in profit of associates	-	-	-	1.91
Profit Before Tax	496.29	472.60	880.47	474.49
Current Tax	128.34	123.62	238.33	123.61
Deferred Tax charge/(benefit)	(3.41)	(1.74)	(16.70)	(1.74)
Total Tax Expenses	124.93	121.88	221.63	121.87
Profit/ (Loss) for the year	371.36	350.72	658.84	352.62



Ramkanta Bodhan

PERFORMANCE REVIEW

During the year under review, the Company achieved a total income of Rs. 3,830.43 Lakhs on a standalone basis and Rs. 8,972.58 Lakhs on a consolidated basis, as compared to the previous year's total income of Rs. 3,527.05 Lakhs on a standalone basis and Rs. 3,527.05 Lakhs on a consolidated basis. After accounting for expenses, the Company earned a net profit of Rs. 371.36 Lakhs on a standalone basis and Rs. 658.84 Lakhs on a consolidated basis, compared to the previous year's net profit of Rs. 350.72 Lakhs on a standalone basis and Rs. 352.62 Lakhs on a consolidated basis. The Directors are making continuous efforts to enhance profitability through increased business activities in the coming years.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR

Review of operations was conducted during the financial year which was found satisfactory by the management of the company. The Board discussed the matter and framed new strategies to expand the business of the company in the near future.

CHANGE IN NATURE OF BUSINESS IF ANY

During the year, the Company made a modification to its Memorandum of Association (MOA) by deleting one clause from the section titled "Matters which are necessary for the furtherance of the objects specified in Clause 3(a)" to better align with the current business requirements. There was no change in the Main Object Clause specified in MOA of the Company. The alteration was approved by the shareholders through a special resolution passed on January 28, 2025.

DIVIDEND

During the year under review, the Directors have not declared any dividend.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

The Company was not required to transfer any funds to the investor education and protection fund as per the provisions of Section 125 of the Companies Act, 2013 during the financial year under review.

TRANSFER TO RESERVES

The Company had not transferred any sum to reserves during the financial year ended 31st March 2025.

THE WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED

As per the requirement of Section 92(3) of the Companies Act, 2013, the annual return of the Company is placed on the website of the Company at www.srinibaspradhan.com.



MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT

During the financial year under review, our Company acquired 100% shareholding of Srinibas Pradhan Infra Private Limited, thereby making it a Wholly Owned Subsidiary on May 9, 2024.

INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE / ASSOCIATE COMPANY

At the beginning of the financial year, the Company held 48.90% of the equity share capital of Srinibas Pradhan Infra Private Limited. Accordingly, Srinibas Pradhan Infra Private Limited was classified as an Associate Company.

Subsequently, on May 9, 2024, the Company acquired the remaining shareholding, thereby increasing its stake to 100%. Pursuant to this acquisition, Srinibas Pradhan Infra Private Limited became a Wholly Owned Subsidiary of the Company with effect from the said date.

PERFORMANCE AND FINANCIAL HIGHLIGHTS OF SUBSIDIARY COMPANIES AND THEIR CONTRIBUTION TO OVERALL PERFORMANCE OF THE COMPANY

As on the date of Board Report, the Company has 1 (One) wholly owned Subsidiary. The companies that were considered in the Consolidated Financial Statements (CFS) for the year ended March 31, 2025 is included in the notes to the CFS. The CFS, prepared in accordance with Section 129(3) of the Act, and the applicable Accounting Standards, forms part of the Annual Report. Additionally, a separate statement containing the salient features of the financial statements of the subsidiary, in prescribed Form AOC-1, is also included in **Annexure-I**. This statement provides details of the performance and financial position of subsidiary. The audited financial statements, together with related information and other reports of the subsidiary companies are available on the Company's website at www.srinibaspradhan.com. The summary of performance of the Company's subsidiary is provided as below:

Srinibas Pradhan Infra Private Limited

Srinibas Pradhan Infra Private Limited, a wholly owned subsidiary of the Company, is engaged in civil, mechanical, electrical, and transportation projects, including construction, fabrication, and erection contracts. The company also undertakes real estate development, including acquisition, leasing, and construction of residential and commercial properties. Additionally, it operates as a builder, developer, and estate agent, and deals in construction materials and related transactions.

The turnover of the Company for the year ended March 31, 2025 is Rs. 6,831.58 lakhs.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, there have been no such significant and material orders issued against the Company passed by the regulators or courts or tribunals impacting the going concern status and



Srinibas Pradhan



Ramakanta Pradhan

company's operations in future.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to the Financial Statements. During the year, under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

The management regularly monitors and controls to address safeguarding of its assets, prevention and detection of fraud and errors, controls to monitor accuracy and completeness of accounting records and other relevant records including timely preparation of reliable financial information.

BUY BACK OF SECURITIES

The Company has not buy back any securities during the year under review.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year 2024-25 the Board of Director of the Company was duly constituted.

Ramakanta Pradhan (DIN: 08894068)	Chairman & Whole- time Director
Srinibas Pradhan (DIN: 03597468)	Managing Director
Ayushi Sharma (DIN: 10576765)	Non-Executive Director & Independent Director
Biranchi Narayan Hota (DIN: 10560271)	Non-Executive Director & Independent Director
Prithwiraj Singdeo (DIN: 10610762)	Non-Executive Director & Independent Director
Jyotshna Pradhan (DIN: 10539331)	Non-Executive & Non-Independent Director
Surbhi Agrawal (ACS-50181)	Company Secretary
Durga Dutta Tripathy (PAN: ANUPT9474A)	Chief Financial Officer

Ramakanta Pradhan (DIN: 08894068), Chairman & Whole- time Director of the Company, retires by rotation at the forthcoming Annual General Meeting ("AGM") and being eligible, offers himself for re-appointment. His brief profile is annexed to the Notice of AGM.

However, during the financial year, following change was made:

Appointment of Ayushi Sharma as Non-Executive & Independent Director of the Company

During the year, under review, Ayushi Sharma (DIN: 10576765) was appointed as an Additional Director (Non- Executive, Independent) at the Board Meeting held on April 30, 2024. Subsequently, she was regularized as a Director (Non-Executive, Independent Director) at the Extra-Ordinary General Meeting held on May 18, 2024.

Appointment of Biranchi Narayan Hota as Non-Executive & Independent Director of the Company

During the year, under review, Biranchi Narayan Hota (DIN: 10560271) was appointed as an Additional Director (Non- Executive, Independent) at the Board Meeting held on April 30, 2024. Subsequently, he was regularized as a Director (Non-Executive, Independent Director) at the Extra-Ordinary General Meeting held on May 18, 2024.



Appointment of Prithiwaraj Singdeo as Non-Executive & Independent Director of the Company

During the year, under review, Prithiwaraj Singdeo (DIN: 10610762) was appointed as an Additional Director (Non- Executive, Independent) at the Board Meeting held on April 30, 2024. Subsequently, he was regularized as a Director (Non-Executive, Independent Director) at the Extra-Ordinary General Meeting held on May 18, 2024.

Appointment & Resignation of Whole Time Company Secretary and Compliance Officer of the Company

The Board noted the resignation of Mr. Yashwant Agrawal from the position of Whole-Time Company Secretary and Compliance Officer and approved the appointment of Ms. Nishi Agrawal (ICSI Membership No. A72332) as his successor with effect from June 21, 2024.

Subsequently, the Board also took note of the resignation of Ms. Nishi Agrawal and approved the appointment of Ms. Surbhi Agrawal (ACS 50181) as the Whole-Time Company Secretary and Compliance Officer of the Company with effect from September 23, 2024.

MEETINGS OF THE BOARD OF DIRECTORS HELD DURING THE FINANCIAL YEAR

During the period under review, the Board of Directors of the Company met 11 (Eleven) times. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013 (herein after also referred to as "the Act") and Secretarial Standard 1 on Board meetings issued by the Institute of Company Secretaries of India. The details of Board meeting held are mentioned below:

S.no	Date of Board Meeting
1.	April 05, 2024
2.	April 30, 2024
3.	June 21, 2024
4.	August 03, 2024
5.	September 21, 2024
6.	September 23, 2024
7.	September 25, 2024
8.	September 28, 2024
9.	November 12, 2024
10.	January 23, 2025
11.	February 03, 2025

BOARD COMMITTEES

During the financial year under review, the Board had constituted the following four Committees: the Audit Committee, the Nomination and Remuneration Committee, the Stakeholder Relationship Committee, and the Risk Management Committee.



Subsequently, the Risk Management Committee was dissolved with effect from February 03, 2025 as its functions were overlapping with those of the Audit Committee and the full Board. Risk matters were already being reviewed as part of quarterly business reviews, and with no continuing regulatory requirement to maintain a separate committee, the Board found it more efficient to integrate risk oversight into its main agenda. This move was aimed at streamlining governance, enhancing strategic alignment, and leveraging the domain expertise of Board members in managing risk collectively.

All recommendations made by the above Committees were duly noted and accepted by the Board. There were no instances of disagreement between the Board and the recommendations of the Concerned Committees.

DISCLOSURE OF COMPOSITION OF COMMITTEES

AUDIT COMMITTEE

The composition of the Audit Committee:-

Name	Nature of Directorship	Status
Ayushi Sharma	Independent Director	Chairperson
Prithiwaraj Singdeo	Independent Director	Member
Ramakanta Pradhan	Whole Time Director	Member

During the period under review, the Audit Committee of the Company met four (4) times in compliance with the provisions of Section 177 of the Companies Act, 2013, read with Rules 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014, which are applicable to the Company.

S. No.	Date of Audit Committee Meeting
01	June 20, 2024
02	September 24, 2024
03	December 23, 2024
04	February 15, 2025

NOMINATION & REMUNERATION COMMITTEE

The composition of the Nomination & Remuneration Committee: -

Name	Nature of Directorship	Status
Ayushi Sharma	Independent Director	Chairperson
Prithiwaraj Singdeo	Independent Director	Member
Jyotshna Pradhan	Non-Executive Director	Member

During the period under review, the Nomination & Remuneration Committee of the Company met one (1) time in compliance with the provisions of Section 178 of the Companies Act, 2013, read with Rules Companies (Meetings of the Board and its Powers) Rules, 2014, which are applicable to the Company.

S. No.	Date of Nomination & Remuneration Committee Meeting
01	January 07, 2025




STAKEHOLDER RELATIONSHIP COMMITTEE

The composition of the Stakeholder Relationship Committee: -

Name	Nature of Directorship	Status
Biranchi Narayan Hota	Independent Director	Chairperson
Ramakanta Pradhan	Whole Time Director	Member
Ayushi Sharma	Independent Director	Member

During the period under review, the Stakeholder Relationship Committee of the Company met one (1) time in compliance with the provisions of Section 178 of the Companies Act, 2013, read with Rules Companies (Meetings of the Board and its Powers) Rules, 2014, which are applicable to the Company.

S. No.	Date of Stakeholder Relationship Committee Meeting
01	February 27, 2025

RISK MANAGEMENT COMMITTEE

The composition of the Risk Management Committee: -

Name	Nature of Directorship	Status
Ramakanta Pradhan	Whole Time Director	Chairperson
Ayushi Sharma	Independent Director	Member
Durga Dutta Tripathy	Chief Financial Officer	Member

During the period under review, in accordance with Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted a Risk Management Committee, as the said regulation is applicable to the Company.

S. No.	Date of Risk Management Committee Meeting
01	August 24, 2024
02	December 02, 2024

Dissolution of Risk Management Committee

Following a review of the Company's risk governance framework, the Board resolved to dissolve the Risk Management Committee with effect from February 03, 2025. The decision was taken to streamline the governance structure, as key risk areas were already being adequately reviewed by the Audit Committee and the full Board. Risk oversight has now been embedded into the Company's regular strategic and operational review processes at the Board level. There is no continuing regulatory requirement for the Committee, and the Board, comprising Directors with relevant domain expertise, is well-positioned to oversee risk collectively.

All recommendations made by the Committee during its tenure were duly noted and accepted by the Board. There were no instances of disagreement between the Board and the Committee's recommendations.

The Company Secretary has been authorized to undertake all necessary regulatory filings and compliances related to this change.



Ramakanta Pradhan



Ramakanta Pradhan

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has adopted a Risk Management Policy aligned with current best practices to identify, assess, and mitigate risks associated with its operations. This framework ensures effective risk management to protect stakeholder interests and support business objectives. As of the date of this report, the Board confirms that the Company does not face any operational, economic, inflationary, or other risks that may threaten its existence. The risk elements are continuously reviewed and addressed under this policy to navigate emerging challenges in a dynamic business environment.

WHISTLE BLOWER POLICY / VIGIL MECHANISM

The Company has formed and adopted a whistle blower policy/vigil mechanism which provides a platform for reporting concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct. Directors and Employees of the Company may report non-compliance, if any, to the Chairman of Audit Committee.

Members can also access the details of Whistle Blower Policy/Vigil Mechanism on the website of the Company i.e., www.srinibaspradhan.com.

COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION ETC.

The Nomination & Remuneration Policy adopted by the Board and also constitute the Nomination and Remuneration Committee (NRC) which enumerates the criteria for assessment and appointment/re-appointment of Directors and KMP on the basis of their qualifications, knowledge, skill, independence, professional and functional expertise among other parameters with no bias on the grounds of ethnicity, nationality, gender or race or any other such discriminatory factor.

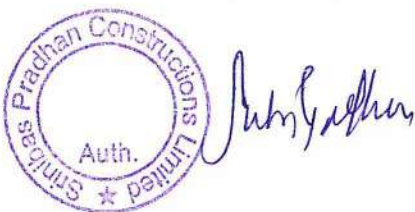
The Policy also sets out the guiding principles for the compensation to be paid to the Directors and Key Managerial Personnel; and undertakes effective implementation of Board familiarisation, diversity, evaluation and succession planning for cohesive leadership management. Company ensures compliance with the Policy in true letter and spirit.

The complete Nomination & Remuneration Policy is reproduced in full on our website at www.srinibaspradhan.com.

DECLARATION FROM INDEPENDENT DIRECTORS

The Non-Executive & Independent Directors have individually declared to the Board that they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 at the time of their respective appointment and there is no change in the circumstances as on the date of this report which may affect their status as an Independent Director.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied of the integrity, expertise, and experience (including proficiency in terms of Section 150(1) of the Act and applicable rules thereunder) of



all Independent Directors on the Board. Further, in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, Independent Directors of the Company have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs.

COMPLIANCE OF SECRETARIAL STANDARDS

During the year under review, the Company is in compliance with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

REPORTING OF FRAUDS BY AUDITORS

There are no frauds reported by the Auditors during the year in terms of the provisions of Section 143(12) of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) and 134(5) of the Companies Act, 2013 the Board of Directors confirms that:

- a. In the preparation of the annual accounts for the year ended March 31, 2025 the applicable accounting standards had been followed and there are no material departures from the same;
- b. Accounting policies have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended March 31, 2025 and of the profit and loss of the Company for that period.
- c. Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 have been taken for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The annual accounts for the for the year ended March 31, 2025 have been prepared on a going concern basis and;
- e. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

Statutory Auditors

Kapish Jain & Associates, Chartered Accountants (Firm Registration No. 022743N), B-504, Statesman House, 148, Barakhamba Road, New Delhi-110001, were appointed as Statutory Auditors of the Company at the 04th Annual General Meeting (AGM) until the conclusion of the 09th Annual General Meeting to be held on FY 2029-2030.

Cost Auditor

The Company is not required to maintain cost records in terms of requirement of Section 148 of the Act



Sanjay Kumar



Ananta Kumar

and rules framed thereunder, hence such accounts and records are not required to be maintained by the Company.

Secretarial Auditor

During the year under review, the provisions of Section 204 of Companies Act, 2013 regarding mandatory secretarial audit are not applicable to the company.

Internal Auditors

During the year under review, the Company was not required to appoint Internal Auditor in terms of the requirements of Section 138 of the Companies Act, 2013 and rules framed thereunder.

BOARD'S EXPLANATIONS AND COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY STATUTORY AUDITORS

There is no qualification, reservation or adverse remark or disclaimer made by the Statutory Auditors in their report and the said Auditor's Report & notes to financial statements are self-explanatory, and needs no further explanation.

PARTICULARS OF INTER-CORPORATE LOANS, GUARANTEES & INVESTMENTS

During the financial year under review, the Company has not provided any loans, guarantee and not made any investments under provisions of the Section 186 of the Companies Act, 2013.

However, the Company has acquired 14,64,398 equity shares (Face Value Rs.10/- each) at a price of Rs. 12.44/- per share, aggregating to Rs. 182.21 Lakhs. Pursuant to this acquisition, the investee company has become a Wholly Owned Subsidiary, and the total investment now amounts to ₹356.54 lakhs.

PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH RELATED PARTIES AS PER SECTION 188 OF THE COMPANIES ACT, 2013

Related Party Transaction(s) entered into by the Company during the reporting period were on an arm's length basis and in the ordinary course of business. Further, the disclosure of particulars in Form No. AOC-2 is annexed hereto as **Annexure-II**.

In addition, pursuant to the provisions of Section 188 of the Companies Act, 2013, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 ("MBP Rules"), the Board of Directors passed a resolution approving Related Party Transaction(s) exceeding the prescribed limits. In this regard, a Board Meeting was held on April 05, 2024 to seek their approval.

PARTICULARS OF EMPLOYEES AND REMUNERATION

The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with sub rule (2) and (3) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable on Company.



Shri Pradhan



Shri Pradhan

DISQUALIFICATIONS OF DIRECTORS UNDER SECTION 164 OF THE COMPANIES ACT, 2013

There is no such Director in the company who is disqualified under Section 164 of the Companies Act, 2013

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information relating to Conservation of Energy, Technology Absorption, Research and Development, Exports, Foreign Exchange Earnings and Outgo and other information forming part of this Report under the provisions mentioned under the Companies Act, 2013 and the Rules made thereunder is as follows:

A. Conservation of energy:

- (i) The steps taken or impact on conservation of energy:
The Company undertakes various measures to ensure optimal energy usage at construction sites and offices. Energy-efficient construction machinery and equipment are prioritized, and regular preventive maintenance is carried out to reduce energy wastage and minimize equipment downtime. Additionally, the Company promotes the use of LED lighting, energy-efficient motors, and eco-friendly practices across project sites. Efforts are also made to sensitize staff and workers on the importance of energy conservation through training and awareness programs.
- (ii) The steps taken by the company for utilizing alternate sources of energy: Nil
- (iii) The capital investment on energy conservation equipment: Nil

B. Technology absorption:

- (i) The efforts made towards technology absorption:-Nil
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution:- Nil
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):-N/A
 - (a) The details of technology imported: N/A
 - (b) The year of import: N/A
 - (c) Whether the technology been fully absorbed:-N/A
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: N/A
- (iv) The expenditure incurred on Research and Development: Nil

C. Foreign exchange earnings and Outgo- Nil

DEPOSITS

During the year under review, Your Company neither accepted any deposits nor there were any amounts outstanding at the beginning of the year which were classified as 'Deposits' within the meaning of



Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 Covered under Chapter V of the Companies act, 2013.

LOAN FROM DIRECTORS AND THEIR RELATIVES

During the year under review, the Company did not receive any fresh unsecured loans from directors of the Company or their relatives. However, an outstanding balance of Rs. 5.77 lakhs from Mrs. Koushalya Pradhan, a relative of the Whole-time Director, continued from the previous year. In accordance with Rule 11(2) of the Companies (Acceptance of Deposits) Rules, 2014, the necessary declaration has been obtained from the Directors confirming that the said amount was not sourced from borrowed funds. Accordingly, the said amount does not fall under the definition of 'deposits' as specified under Section 73 of the Companies Act, 2013. The loan continues to be utilised for meeting the working capital requirements of the Company and remains in compliance with the applicable provisions of the Companies Act, 2013.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to maintaining a safe, respectful, and inclusive workplace for all employees. In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and the rules framed thereunder, the Company has adopted a Policy on Prevention of Sexual Harassment (POSH) at the workplace.

However, After the closure of financial year, the Company reconstituted its Internal Complaints Committee (ICC) in the board meeting held on August 23, 2025 to ensure continued compliance with the provisions of the Act. The newly constituted ICC comprises the following members:

S. No.	Name	Designation
1.	Ms. Jyotshna Pradhan	Presiding Officer
2.	Ms. Yasmin Parween	Member
3.	Ms. Gitanjali Bohidar	Member
4.	Ms. Sachi Khamari	External Member

The Company continues to uphold a zero-tolerance policy against any form of sexual harassment and regularly organizes awareness and sensitization sessions for employees on the POSH policy and redressal mechanism.

During the financial year under review, no complaints were received or reported under the said Act. The summary is as follows:

- Number of complaints received during the year: 0
- Number of complaints disposed of during the year: 0
- Number of complaints pending for more than 90 days: 0

SHARE CAPITAL

(a) Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.



(b) Employees Stock Option Plan

During the year, the Company has not granted any stock options.

(c) Issue of Equity Shares with Differential Rights

The Company has not issued any Equity shares with differential rights during the period under review.

(d) Increase in Authorised Share Capital

During the financial year under review, there was no change in the Authorized Share Capital of the Company.

However, after the closure of financial year, the authorised share capital was increased from Rs. 7,00,00,000/- (Rupees Seven Crore only) consisting of 70,00,000 (Fifty Lakh) Equity shares of face value of Rs. 10/- each was increased to Rs. 10,00,00,000/- (Rupees Ten Crore only) consisting of 1,00,00,000 (One Crore) Equity shares of face value of Rs. 10/- each by passing a resolution at the meeting of the members of the company held on June 02, 2025.

(e) Increase in Issued, Subscribed & Fully Paid-up share Capital

During the financial year under review, the Company allotted 2,17,200 equity shares of face value Rs. 10/- each on April 05, 2024, through private placement, thereby increasing the issued, subscribed, and fully paid-up share capital accordingly.

Subsequent to the closure of the financial year, the Company further allotted 2,49,600 equity shares of face value Rs. 10/- each by way of private placement in the Board meeting held on July 11, 2025. Additionally, 15,36,849 equity shares of face value Rs. 10/- each were allotted to existing shareholders by way of bonus shares in the Board meeting held on July 24, 2025.

POLICIES ADOPTED DURING THE YEAR

During the year under review, the Company has adopted and implemented various policies in compliance with applicable laws and to ensure good corporate governance practices. The key policies adopted by the Company include:

- Archival Policy
- Code of Conduct for Directors and Senior Management
- Code of Conduct for Prevention of Insider Trading
- Familiarisation Programme for Independent Directors
- Nomination and Remuneration Policy
- Policy for Determination of Materiality of Events or Information
- Policy for Preservation of Documents
- Policy on Related Party Transactions



- Dividend Distribution Policy
- Policy on Prevention of Sexual Harassment at Workplace (POSH)
- Policy on identification of group Company
- Risk Management Policy
- Terms and Conditions of Appointment of Independent Directors
- Whistle Blower Policy

All the above policies are reviewed periodically and are available on the Company's website.

DEMATERIALIZATION OF EQUITY SHARES AND ISIN ASSIGNMENT

During the year, the Company successfully obtained its International Securities Identification Number (ISIN) and completed the process of dematerialization of its equity shares. All shareholders have converted their physical shares into electronic form (demat), enhancing the ease of trading and transferability of shares. This step aligns with the Company's commitment to adopting modern and efficient practices for shareholder convenience and compliance with regulatory requirements.

The International Securities Identification Number (ISIN) for Equity Shares of the Company is INE0TPJ01019. As on March 31, 2025, 100% of securities of the Company are in dematerialized form.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Provisions of section 135 of the Companies Act, 2013 and rules made thereunder are not applicable on the company during the financial year 2024-25.

However, as a measure of proactive governance, the Company has voluntarily adopted a Corporate Social Responsibility (CSR) Policy, to be implemented as and when the provisions become applicable in the future and is not in pursuance of Section 135 obligations.

CONSOLIDATED FINANCIAL STATEMENTS

During the financial year 2024-25, Srinibas Pradhan Infra Private Limited became a wholly owned subsidiary of the Company, effective May 09, 2024.

Accordingly, the Consolidated Financial Statements of the Company have been prepared for the financial year 2024-25, in compliance with the applicable provisions of the Companies Act, 2013 and relevant accounting standards.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

The Company does not have any pending application or proceeding under the Insolvency and Bankruptcy Code, 2016 for the financial year 2024-25.

COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013.



Srinibas Pradhan



Ramakaila Pradhan

The provision of Cost records as per Section 148 doesn't applicable on the Company.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

During the financial year 2024-25 there has been no one - time settlement for loan taken from banks or financial institutions.

INSURANCE

All tangible assets of the Company - including buildings, plant and machinery, equipment have been adequately insured against a range of potential risks such as fire, theft, natural calamities and other unforeseen events. The Company engages with insurance providers to ensure that the insurance policies in place are both adequate and cost-effective.

MATERNITY BENEFITS PROVIDED UNDER THE MATERNITY BENEFIT ACT, 1961

The Company hereby confirms that it has complied with the provisions of the Maternity Benefit Act, 1961 during the financial year under review. Adequate measures have been taken to ensure that all eligible women employees are granted maternity benefits as prescribed under the Act, including leave entitlements, medical benefits, and protection against dismissal during maternity leave.

The Company remains committed to supporting the health and well-being of women employees and upholding their rights in accordance with applicable laws and regulations.

ACKNOWLEDGEMENT

Your directors wish to place on record their appreciation for the co-operation and support extended by the shareholders, various authorities, banks, dealers and vendors.

The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

For and on behalf of Board

Srinibas Pradhan Constructions Limited

(Formerly known as Srinibas Pradhan Constructions Private Limited)



Srinibas Pradhan
(Srinibas Pradhan)

Managing Director

DIN: 03597468

Chhualiberna, Belpahar (O.R.), 768217



Ramakanta Pradhan
(Ramakanta Pradhan)

Whole-time Director

DIN: 08894068

Chhualiberna, Belpahar (O.R.), 768217

Date: September 06, 2025

Place: Jharsuguda

Annexure-I

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

S. No.	Particulars	(Amount in lakhs.)
1.	Name of the subsidiary	Srinibas Pradhan Infra Private Limited
2.	The date since when subsidiary was acquired	May 09, 2024
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	N.A.
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	N.A.
5.	Share capital	350.00 (Authorized) 286.58 (Paid up Share Capital)
6.	Reserves and surplus	367.90
7.	Total assets	3597.79
8.	Total Liabilities	3597.79
9.	Investments	NIL
10.	Turnover	6831.58
11.	Profit before taxation	451.42
12.	Provision for taxation	Nil
13.	Profit after taxation	333.71
14.	Proposed Dividend	Nil
15.	Extent of shareholding (in percentage)	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations -NA
- Names of subsidiaries which have been liquidated or sold during the year-NA.

For and on behalf of Board

Srinibas Pradhan Constructions Limited

(Formerly known as Srinibas Pradhan Constructions Private Limited)



Ramakanta Pradhan
(Ramakanta Pradhan)
Whole-time Director
DIN: 08894068
Chhualibera, Belpahar (O.R.)
768217



Srinibas Pradhan
(Srinibas Pradhan)
Managing Director
DIN: 03597468
Chhualibera, Belpahar (O.R.),
768217

Date: September 06, 2025

Place: Jharsuguda

ANNEXURE-II

Form No. AOC-2

Pursuant to clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1	Details of contracts or arrangements or transactions not at arm's length basis:										
	The Company has not entered into any contract or arrangement with its related parties which is not at arm's length during Financial Year 2024-25										
2	Details of material contracts or arrangement or transactions at arm's length basis:										
		Standalone									
a)	Name(s) of the related party and nature of relationship	Srinibas Pradhan (Prop.)	Srinibas Pradhan Limited	Infra	Private	Maa Mohini Transport	Maa Mohini Green Solution	Srinibas Pradhan			
b)	Nature of contracts / arrangements / transactions	Purchase of Goods	Expense s (Rent, Diesel, Job work etc.)	Sale of Goods and Services	Expenses (Rent, Diesel, Job work etc.)	Investment in shares	Sale of Goods and Services	Expenses (Rent, Diesel, Job work etc.)	Expenses (Rent, Diesel, Job work etc.)	Advance against Investm ent in shares	Rent Paid
c)	Duration of the contracts/ arrangements / transactions	12 Months	12 Months	12 Months	12 Months	One time	12 Months	12 Months	12 Months	One time	12 Months

d)	Salient terms of the contracts or arrangements or transactions including the value, if any (Amount in Rs.)	115.06 Lakhs	152.35 Lakhs	995.59 Lakhs	32.48 Lakhs	The Company purchased shares of Srinibas Pradhan Infra Private Limited by way of loan conversion amounting to Rs. 182.21 lakhs. Pursuant to this, the Company now holds shares in Srinibas Pradhan Infra Private Limited valued at Rs. 356.55 lakhs.	12.99 Lakhs	11.98 Lakhs	35.54 Lakhs	The Company purchased shares from Mr. Srinibas Pradhan of Srinibas Pradhan Infra Private Limited amounting to Rs. 136.20 lakhs.	1.20 Lakhs
e)	Date(s) of approval by the Board	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024
		Consolidated									
a)	Name(s) of the related party and nature of relationship	Srinibas Pradhan (Prop.)			Maa Mohini Transport			Maa Mohini Green Solution		Srinibas Pradhan	
b)	Nature of contracts / arrangements / transactions	Purchase of Goods	Expenses incurred (Rent, Diesel, Job work etc.)	Sale of Goods and Services	Purchase of Goods	Sale of Goods and Services	Expenses incurred (Rent, Diesel, Job work etc.)	Expenses incurred (Rent, Diesel, Job work etc.)	Purchase of Goods	Advance against Investment in shares	Rent Paid
c)	Duration of the contracts/ arrangements / transactions	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months	12 Months	One time	12 Months
d)	Salient terms of the contracts or arrangements or transactions including the value, if	115.06 Lakhs	152.35 Lakhs	3,458.72 lakhs.	59.16 Lakhs	22.99 Lakhs	11.98 Lakhs	35.54 Lakhs	61.22 Lakhs	The Company purchased shares from Mr. Srinibas Pradhan	1.20 Lakh

	any (Amount in Rs.)										of Srinibas Pradhan Infra Private Limited amounting to Rs. 136.20 lakhs.	
e)	Date(s) of approval by the Board	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024	April 05, 2024

*NOTE: The details of names, nature of relationship; nature of such contracts / arrangements / transactions is also disclosed in Note No. 31 forming part of the Balance Sheet.

For and on behalf of Board

Srinibas Pradhan Constructions Limited

(Formerly known as Srinibas Pradhan Constructions Private Limited)

 *Srinibas Pradhan*
(Srinibas Pradhan)
 Managing Director
 DIN: 03597468
 Chhualiberna, Belpahar (O.R.), 768217

 *Ramakanta Pradhan*
(Ramakanta Pradhan)
 Whole-time Director
 DIN: 08894068
 Chhualiberna, Belpahar (O.R.), 768217

Date: September 06, 2025

Place: Jharsuguda



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Srinibas Pradhan Constructions Limited
(formerly known as Srinibas Pradhan Constructions Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) ("the Company") which comprises the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025 and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.



INDEPENDENT AUDITOR'S REPORT

To the Members of Srinibas Pradhan Constructions Limited
(formerly known as Srinibas Pradhan Constructions Private Limited)
Report on the Audit of the Standalone Financial Statements

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Director's report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.



INDEPENDENT AUDITOR'S REPORT

To the Members of Srinibas Pradhan Constructions Limited
(formerly known as Srinibas Pradhan Constructions Private Limited)
Report on the Audit of the Standalone Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



INDEPENDENT AUDITOR'S REPORT

To the Members of **Srinibas Pradhan Constructions Limited**
(formerly known as **Srinibas Pradhan Constructions Private Limited**)
Report on the Audit of the Standalone Financial Statements

- (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- (e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the Internal Financial Control with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in the "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2025;
 - iv.
 - The management has represented that, to the best of its knowledge and belief, The Company has not advanced, loaned, or invested funds (including borrowed funds, share premium, or any other source or kind of funds) to any other person or entity, including foreign entities ("Intermediaries"), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether directly or indirectly: lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries), or provide any guarantee, security, or the like on behalf of the ultimate beneficiaries. However, due to the limitations in the availability of complete data and documentation, the Company is unable to independently verify or trace whether any such arrangements exist. The management has represented that, to the best of its knowledge and belief, no such transactions have taken place during the reporting period;



INDEPENDENT AUDITOR'S REPORT

To the Members of Srinibas Pradhan Constructions Limited
(formerly known as Srinibas Pradhan Constructions Private Limited)
Report on the Audit of the Standalone Financial Statements

- The management has represented, that, to the best of its knowledge and belief, The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party"), with the understanding (whether recorded in writing or otherwise) that the Company shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. However, due to limitations in the availability of complete supporting documentation and data, the Company is unable to independently verify the existence or non-existence of such arrangements, if any. The management has confirmed that, to the best of its knowledge and belief, no such transactions have occurred during the reporting period; and
- Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (a) and (b) above contain any material mis-statement.
- v. The Company has not declared or paid any dividend during the year ended 31 March 2025.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording Audit Trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with in addition to this audit trail has been preserved by the company as per statutory requirements for record retention.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.

For Kapish Jain & Associates,
Chartered Accountants
Firm's Registration No.: 022743N

Amm

Amit Kumar Madheshia
Partner
Membership No.: 521888
UDIN: 25521888BMITWM3707



Place: New Delhi
Date: September 06, 2025

Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) on the standalone financial statements for the year ended 31 March 2025

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (B) The Company does not own any intangible assets during the year. Accordingly reporting under clause 3(i)(a)(B) of the order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the property, plant and equipment have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification program adopted by the Company, is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
- (ii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned a working capital limit in excess of Rs 5 crore by bank or financial institution based on the security of current assets during the year. Accordingly, reporting under clause 3(ii)(b) of the Order are not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investment of Rs. 182.21 lacs in its subsidiaries company ("Srinibas Pradhan Infra Private Limited") during the year. However, the company has not granted any loan to the parties during the year. Accordingly, reporting under clause 3(iii) (a) to (f) of the Order are not applicable.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the provisions of sections 185 and 186 of the Act in respect of loans, investments, guarantees and security, as applicable.



Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) on the financial statements for the year ended 31 March 2025

- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- (vi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- (vii) (a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there are no statutory dues referred to in subclause (a) above that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts during the year.
- (ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender during the year.
(b) According to the information and explanations given to us including confirmations received from banks and financial institution, representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution.
(c) In our opinion and according to the information and explanations given to us, the term loan obtained by the Company have been applied for the purpose for which the loans were obtained.
(d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilized for long term purposes.
(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
(f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiary companies.



Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) on the financial statements for the year ended 31 March 2025

- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment of shares or issued any convertible debentures during the year. However, the Company has issued 2,17,200 equity shares by way of private placement during the year. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has complied with the requirements of Section 42 of the Act and the rules framed thereunder in respect of the said private placement.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company, with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standard.
- (xiv) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company is not required to have an internal audit system under section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give



Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) on the financial statements for the year ended 31 March 2025

any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) According to the information and explanations given to us, the Company does not fulfil the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, reporting under clause 3(xx) of the Order is not applicable to the Company.
- (xxi) The reporting under clause 3(xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Kapish Jain & Associates,
Chartered Accountants
Firm's Registration No.: 022743


Amit Kumar Madheshia
Partner
Membership No.: 521888
UDIN: 25521888BMITWM3707



Place: New Delhi
Date: September 06, 2025

Annexure B referred to in Paragraph 2 clause (f) under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) on the standalone financial statements for the year ended 31 March 2025

Independent Auditor's Report on the Internal Financial Controls with reference to the Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the standalone financial statements of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) as at and for the year 31 March 2025, we have audited the internal financial controls with reference to standalone financial statements of the Company on that date.

Responsibilities of Management for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal financial controls over financial reporting and their operating effectiveness. Our audit of Internal financial controls over financial reporting included obtaining an understanding of Internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal financial controls over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Annexure B referred to in Paragraph 2 clause (f) under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) on the standalone financial statements for the year ended 31 March 2025

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of Internal Financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected, Also projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that Internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls systems over financial reporting and such internal financial controls systems over financial reporting were operating effectively as at 31 March 2025, based on internal financial controls systems over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal financial controls systems over financial reporting issued by the Institute of Chartered Accountants of India.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm's Registration No.: 022743N

A Kumar

Amit Kumar Madheshia
Partner
Membership No.: 521888
UDIN: 25521888BMITWM3707



Place: New Delhi
Date: September 06, 2025

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

STANDALONE BALANCE SHEET AS AT 31 MARCH 2025

(All amounts in ₹ in lacs, unless otherwise stated)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
Equity & Liabilities			
1. Shareholders Fund			
a) Share capital	3	436.09	414.38
b) Reserves and surplus	4	856.27	354.59
Total Shareholder's Fund		1,292.36	768.97
2. Non Current Liabilities			
a) Long term borrowings	5	1.75	134.63
b) Deferred tax liability		-	-
c) Other non current liabilities		-	-
d) Long term provisions	7	8.19	4.25
Total Non Current Liabilities		9.94	138.88
3. Current Liabilities			
a) Short term borrowings	5	151.48	52.96
b) Trade payables	8	-	-
i.) total outstanding dues of micro enterprises and small enterprises		-	-
ii.) total outstanding dues other than micro and small enterprises		638.59	761.12
c) Other current liabilities	9	437.57	306.39
d) Short term provisions	7	110.44	52.36
Total Current Liabilities		1,338.07	1,172.83
Total Equity & Liability		2,640.37	2,080.68
4. Non-Current Assets			
a) Property, plant and equipment and intangible assets	12		
- Property, plant and equipment		286.46	292.10
- Intangible assets		-	-
Total		286.46	292.10
b) Non - current investments	11	356.54	174.33
c) Deferred tax assets (net)	6	5.11	1.70
d) Long term loans and advances	12	-	137.85
e) Other non- current assets	13	60.36	60.16
Total Non Current Assets		708.47	666.13
5. Current assets			
a) Current investments		-	-
b) Inventories	14	161.90	454.99
c) Trade receivables	15	1,554.87	653.77
d) Cash and bank balances	16	103.88	11.70
e) Short term loans and advances	17	109.58	251.77
f) Other current assets	18	1.67	42.31
Total Current Assets		1,931.90	1,414.54
Total Assets		2,640.37	2,080.68

The accompanying notes are an integral part of these financial statements
This is the Statement of Balance sheet referred to in our report of even date.

For KAPISH JAIN & ASSOCIATES
Chartered Accountants
Firm Reg. No. 022743N

AMIT KUMAR MADESHIA
Partner
Membership No. 521888
Place: New Delhi
Date: September 06, 2025

For and on behalf of the Board of Directors
SRINIBAS PRADHAN CONSTRUCTIONS LIMITED

SRINIBAS PRADHAN **RAMAKANTA PRADHAN**
Managing Director Whole Time Director
DIN 03597468 DIN 08894068

SURBHI AGRAWAL **DURGADUTTA TRIPATHY**
Company Secretary Chief Financial Officer
M No. ACS-50181 PAN ANUPT9474A



SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2025

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I Revenue from operations	19		
II Other income	20	3,828.28	3,526.94
III Total Income (I+II)		2.15	0.11
		3,830.43	3,527.05
IV Expenditure			
(a) Construction and operating expenses	21	2,503.15	3,003.39
(b) Change in inventories	22	399.99	(351.70)
(c) Employee benefit expenses	23	276.59	240.95
(d) Finance cost	24	28.95	24.23
(e) Depreciation and amortization expense	24	60.66	56.80
(f) Other expenses	25	64.80	78.61
Total Expenses		3,334.14	3,052.29
V. Profit before exceptional items and tax (III-IV)		496.29	474.76
VI. Exception items	26	-	2.16
VII. Profit before tax (V-VI)		496.29	472.60
VIII. Tax Expenses	27		
Current tax		128.34	123.62
Deferred tax charge/ (benefit)		(3.41)	(1.74)
Total tax Expenses		124.93	121.88
IX. Profit / (Loss) for the Year (VII-VIII)		371.36	350.72
Earnings per equity share	28		
[Nominal value per share: ₹10 (previous year: ₹10)]		10.00	10.00
Basic (in ₹)		6.39	63.50
Diluted (in ₹)		6.39	63.50

The accompanying notes are an integral part of these financial statements.
This is the Statement of Profit and Loss referred to in our report of even date.

For KAPISH JAIN & ASSOCIATES

Chartered Accountants
Firm Reg. No: 022743N

AMIT KUMAR MADESHIA

Partner
Membership No. 521888
Place: New Delhi
Date: September 06, 2025



For and on behalf of the Board of Directors

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED

Srinibas Pradhan
SRINIBAS PRADHAN
Managing Director
DIN : 03597468

Ramakanta Pradhan
RAMAKANTA PRADHAN
Whole Time Director
DIN : 08894068

Surbhi Agrawal
SURBHI AGRAWAL
Company Secretary
M.No. ACS-50181

Durga Dutta Tripathy
DURGA DUTTA TRIPATHY
Chief Financial Officer
PAN : ANUPT9474A



SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2025

(All amounts in ₹ lacs, unless otherwise stated)

PARTICULARS	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	496.29	472.60
Adjusted for:		
a. Depreciation	60.66	56.98
b. Interest Expenses & Finance Cost	18.82	24.23
c. Preliminary expenses written off	-	0.86
d. Gratuity expenses	3.95	4.26
e. Interest Income	(2.15)	(0.11)
Operating profit before working capital changes	577.57	558.82
Adjusted for:		
a. Decrease / (Increase) in Inventories	293.09	(351.70)
b. Decrease / (Increase) in Trade Receivable	(901.10)	(444.25)
c. Decrease / (Increase) in Short Term Loans and Advances	142.19	(236.43)
d. Decrease / (Increase) in Other Assets	40.44	136.08
e. Increase / (Decrease) in Trade Payables	(122.53)	496.03
f. Increase / (Decrease) in Other current Liabilities	131.15	189.66
Cash generated from operations		
Net Income Tax (Paid)/Refund	(70.27)	(71.26)
Net Cash Generated/(Used) From Operating Activities (A)	90.54	276.95
B. CASH FLOW FROM INVESTING ACTIVITIES		
a. (Purchase) Sale of Fixed Assets	(53.36)	(275.47)
b. Proceeds from Non current investment	(182.21)	(174.33)
c. Investment in Fixed deposits	(92.94)	(2.70)
d. Advance against investment in shares	136.20	(136.95)
e. Interest & Other Income	2.15	0.11
Net Cash Generated/(Used) From Investing Activities (B)	(190.16)	(589.34)
C. CASH FLOW FROM FINANCING ACTIVITIES		
a. Interest & Finance Cost	(18.82)	(24.23)
b. Proceeds from issues of equity shares	152.04	150.00
c. Proceeds of long term borrowings	254.89	142.54
d. (Repayments) of long term borrowings	(387.77)	(7.91)
e. (Repayments) / proceeds of short term borrowings	98.52	52.96
Net Cash Generated/(Used) From Financing Activities (C)	98.86	313.36
Net Increase / (Decrease) in cash and cash equivalents	(0.76)	0.97
Cash and cash equivalents at the beginning of the year	9.00	8.03
Cash and cash equivalents at the end of the year	8.24	9.00
Cash and Cash Equivalents comprises of:		
Cash in hand	1.95	4.26
Balances with Bank:		
- current accounts	6.29	4.74
	8.24	9.00

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.
- Figures in brackets indicate cash outflow.
- Previous period figures have been regrouped/ reclassified wherever necessary to conform to current year's

The accompanying notes are an integral part of these financial statements.
This is the Cash Flow Statement referred to in our report of even date.

For KAPISH JAIN & ASSOCIATES
Chartered Accountants
Firm Reg. No: 022743N

AMIT KUMAR MADESHIA
Partner
Membership No. 521888
Place: New Delhi
Date: September 06, 2025



For and on behalf of the Board of Directors
SRINIBAS PRADHAN CONSTRUCTIONS LIMITED

Srinibas Pradhan
SRINIBAS PRADHAN
Managing Director
DIN: 03597468

Ramakanta Pradhan
RAMAKANTA PRADHAN
Whole Time Director
DIN: 08894068

Surbhi Agrawal
SURBHI AGRAWAL
Company Secretary
M.No. ACS-50181

Durgachetta Tripathy
DURGA DUTTA TRIPATHY
Chief Financial Officer
PAN: ANUPT9474A



SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

Notes to the standalone financial statements for the year ended 31 March 2025

1 Background

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED ("the Company") is a Company limited by shares domiciled in India, with its registered office situated at C/O- Srinibas Pradhan, Near Chuakani Po- Lambabahal, Jharsuguda, Jharsuguda, Orissa, India, 768216. The Company has been incorporated under Companies Act, 2013 on 25 September 2020 (CIN U45201OR2020PLC034275). The core business of the company is the provision of construction services. As experts in the field, the Company undertakes a wide range of construction projects, contributing to the growth and development of infrastructure and real estate in India. The Company primarily caters to the needs of Indian Market.

2 Summary of Material accounting policies

i Basis of Preparation

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the companies (Accounts) rules 2014 and companies (accounting standards) Rules, 2021 (as amended from time to time). The financial statements have been prepared on going concern on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees and rounded off to the nearest lacs.

ii Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iii Property, Plant and Equipment and Intangible assets

Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

a. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

b. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

iv Depreciation on property, plant and equipment

Depreciation is calculated on pro rata basis on written down value method based on estimated useful life prescribed in Schedule II of the Companies Act, 2013. Free hold land is not depreciated.

The Company has adopted Schedule II to the Companies Act, 2013 which requires identification and determination of separate useful life for each major component of the property, plant and equipment, if they have useful life that is materially different from that of the remaining asset. (Component Accounting)

Depreciation on addition to tangible assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible assets is provided for upto the date of sale, deduction or discard of tangible assets as the case may be.

v Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

vi Revenue recognition

Revenue from Construction activity:

(i) Income is recognized on fixed price construction contracts in accordance with the percentage of completion basis, which necessarily involve technical estimates of the percentage of completion, and costs to completion, of each contract / activity, on the basis of which profits and losses are accounted. When the outcome of the contract is ascertained reliably, contract revenue is recognized at cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed up to the date, to the total estimated contract costs.



Srinibas Pradhan
Sagaraj
Ramesh Chandra Pradhan
Durgabati Tripathy



(ii) The stage of completion of contracts is measured by reference to the proportion that contract costs incurred for work performed up to the reporting date bear to the estimated total contract costs for each contract.

(iii) Price escalation and other variations in the contract work are included in contract revenue only when:

- Negotiations have reached at an advanced stage such that it is probable that customer will accept the claim and
- The amount that is probable will be accepted by the customer and can be measured reliably.

Other Operational Revenue:

- All other revenues are recognized only when collectability of the resulting receivable is reasonably assured and related goods / services are transferred to the customer.
- Revenue is reported net of discounts, if any.

Other Income:

- Interest income is accounted on accrual basis as per applicable interest rates and on time proportion basis taking into account the amount outstanding.
- Dividend income is accounted in the year in which the right to receive the same is established.
- Insurance claims are accounted for on cash basis.

vii Investment

Non-Current Investment

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

viii Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.

ix Employees Benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.

x Inventories and Work in progress

Raw Materials, Construction Materials and Stores & Spares are valued at lower of weighted average cost or net realizable value. Cost includes Direct Material, work expenditure, labour cost and appropriate overheads excluding refundable duties and taxes. Cost of materials utilised in the contract work, which is not reached certain level, not quantified, and qualified for billing is considered as work in progress at the end of the reporting period.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

xi Income taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

Current tax

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis.



Anurag Pradhan
Sagrawal

Rupkanta Pradhan
Durgadutta Tripathy



Deferred tax

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

Minimum alternate tax

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

xii Leases

Operating leases - As a lessee

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.

xiii Provisions, Contingent Liability and Contingent Asset

Provisions

Provisions are recognized in terms of Accounting Standard 29 Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent liabilities

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets

Contingent Assets are not recognized in the financial statements, involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of economic resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

xiv Statement of Cash Flows

Statement of Cash Flows is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit is adjusted for the effects of:

- transactions of a non-cash nature;
- any deferrals or accruals of past or future operating cash receipts or payments;
- items of income or expense associated from investing or financing cash flows; and

Cash and cash equivalents (including bank balances) are reflected as such in the Statement of Cash Flows.

xv Borrowing Cost

- Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- Other Borrowing costs are recognized as expense in the period in which they are incurred.

xvi Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Anshul Jain *Rakesh Kumar*
Devi Prasad *Durgacheta Tripathy*



Notes to the standalone financial statements for the year ended 31 March 2025

(All amounts in ₹ Lacs, unless otherwise stated)

3 Share capital

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Authorized Share Capital				
No. of equity share of Rs. 10/- each	1,00,00,000	1,000.00	70,00,000	700.00
Total	1,00,00,000	1,000.00	70,00,000	700.00
Issued, Subscribed & Fully Paid-up				
Equity shares of ₹ 10 each fully paid-up	43,60,948	436.09	41,43,748	414.38
Total issued, subscribed and fully paid-up share capital	43,60,948	436.09	41,43,748	414.38

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.

Reconciliation of no. of shares outstanding at the end of the year

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	41,43,748	414.37	93,750	9.38
Shares issued during the year (refer note (a) below)	2,17,200	21.72	-	-
Right share issued during the year (refer note (b) below)	-	-	15,00,000	150.00
Bonus share issued during the year (refer note (c) below)	-	-	25,49,998	255.00
Share outstanding at the end of the year	43,60,948	436.09	41,43,748	414.38

Note (a): During the financial year 2024-25, the company has allotted 2,17,200 equity shares of Rs. 10 each and a premium of Rs. 60 each through private placement pursuant to the provision of section 62 and other applicable provisions, if any of the Companies Act, 2013.

Note (b): The Company has allotted 15,00,000 equity shares vide approval of Board of Directors at their meeting held on 16 March, 2024, at a Price of Rs. 10 per share to existing shareholder's on the rights basis.

Note (c): During the financial year 2023-24, the company has issued 25,49,998 bonus share to the fully paid shareholders of the company in the proportion of 8.5 i.e. eight new fully paid equity share for every 5 existing equity shares held on the record date i.e. 21 March 2024 from amount standing to the credit free reserve and / or the security premium account as at 21 March 2024.

Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Srinibas Pradhan	20,93,605	48.01%	20,93,605	50.52%
Ramakanta Pradhan	18,37,875	42.14%	18,37,875	44.35%
	39,31,480	90.15%	39,31,480	94.88%

Details of The shareholding pattern of the promoters at the year end as follows:

Name of the Promoters	As at 31st March, 2025		As at 31st March, 2024		% Change during the year
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding	
Srinibas Pradhan	20,93,605	48.01%	20,93,605	50.52%	-2.52%
Ramakanta Pradhan	18,37,875	42.14%	18,37,875	44.35%	-2.21%

4 Reserve & Surplus

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Statement of Profit & Loss				
Opening balance			354.59	163.24
Add: Profit for the year			371.36	350.72
Add: Other adjustments			-	-
Total			725.95	513.96
Less: Utilised for Bonus Issue			-	(159.37)
Less: Other adjustment			-	-
Balance as at the end of the year (A)			725.95	354.59
Security Premium Reserve				
Opening balance			-	95.63
Add: Addition during the Period/year			130.32	-
Less: Utilised for Bonus Issue			-	(95.63)
Balance as at the end of the year (B)			130.32	-
Total Reserve & Surplus (A+B)			856.27	354.59

5 Borrowings

Particulars	As at 31st March, 2025			As at 31st March, 2024		
	Long term	Short term	Total	Long term	Short term	Total
Secured Loans						
Term loans	-	115.83	115.83	116.73	41.50	158.23
- From bank	-	10.21	11.96	12.14	11.46	23.59
- From other parties	-	-	-	-	-	-
Repayable on demand						
Bank cash credit	-	19.67	19.67	-	-	-
- From bank	-	-	-	-	-	-
Unsecured Loans						
From others	-	5.77	5.77	5.77	-	5.77
- Loans from Directors and related parties	-	-	-	-	-	-
Total	1.75	151.48	153.23	134.63	52.96	187.59



Notes to the standalone financial statements for the year ended 31 March 2025

Principal terms of Secured Loans and Assets charged as Security

(All amounts in ₹ Lacs, unless otherwise stated)

Name of Lender	Purpose	Rate of Interest	Repayment Schedule	Security	Outstanding amount as at 31st Mar, 2025	Outstanding amount as at 31st Mar, 2024
Secured Loans						
Term loans						
CNH Industrial Capital (India) Private Limited (81389)	Purchase of Fixed Asset	9.87%	2 years 11 Months	Hypothecation of JCB Machine	-	20.75
CNH Industrial Capital (India) Private Limited (82038)	Purchase of Fixed Asset	9.69%	1 year 11 Months	Hypothecation of Rock Breaker Machine	11.55	2.84
State Bank of India (Term Loan)	Purchase of Fixed Asset	12.15%	4 years 4 Months	Primary security : Hypothecation of Plant and Machinery, Furniture, Electronic items etc. of owned out of bank finance Collateral Security: Land situated at Plot No.64 2099, Mouza-Chandibhera having Area of Ac 0.36/dec of Kham Ghuraban Land situated at Plot No. 344-1831, A/S 2291, Mouza-Chandibhera having Area of Ac 0.70/dec of Kham Ghuraban	115.83	138.23
Repayable on demand						
Bank cash credit						
State Bank of India CC-43541183624	Working capital loan (Cash Credit)	10.90%	NA	The working capital loan provided by the company is secured by way of hypothecation of book debts and stock in inventory of the company, both present and future, as primary security in favour of the lending bank financial institution	19.67	-
Unsecured Loans						
- Loans from Directors and related parties						
		NA	NA	NA	5.77	5.77
6 Deferred Tax Liabilities/(Assets)						
Particulars					As at 31st March, 2025	As at 31st March, 2024
Deferred tax liabilities in relation to (A):						
Property, plant, equipment's and intangible assets					3.04	0.73
Deferred tax assets in relation to (B):						
Provision for employee benefits, allowed on cash basis					2.07	0.96
(DTA)/DTL					(5.11)	(1.70)
Deferred tax assets provision						
Opening balance of (DTA)/DTL						1.70
Add: Provision for the year						(0.04)
Closing balance of (DTA)/DTL					(3.41)	(1.74)
					5.11	1.70
7 Provisions						
Particulars						
			As at 31st March, 2025	As at 31st March, 2024		
			Long term	Short term	Long term	Short term
			Total	Total	Total	Total
Provision for income tax current for the year (net of TDS recoverable and advance tax)						
			8.19	0.02	8.21	52.35
			8.19	110.14	4.25	52.36
			118.63	56.62	56.62	56.62
8 Trade Payables						
Particulars						
Trade Payables					As at 31st March, 2025	As at 31st March, 2024
- MSME*					-	-
- Others					638.59	761.12
- Disputed dues - MSME*					-	-
- Disputed dues - Others					-	-
Total					638.59	761.12
*MSMEs as per the Micro, Small and Medium Enterprises Development Act, 2006						
Ageing analysis of Trade Payables as on 31 March 2025						
Particulars						
Outstanding for following periods from the date of transactions						
As at 31st Mar, 2025						
	Unbilled dues	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-	-	-
(ii) Others	16.85	-	500.42	115.30	6.02	-
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Ageing analysis of Trade Payables as on 31 March 2024						
Particulars						
Outstanding for following periods from the date of transactions						
As at 31st Mar, 2024						
	Unbilled dues	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	719.68	41.44	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
9 Other Current Liabilities						
Particulars						
					As at 31st March, 2025	As at 31st March, 2024
Statutory Dues Payable					139.15	161.77
Salary and Wages Payables					46.69	35.13
Other expenses payable					4.05	4.53
Security Deposited Received					57.18	82.05
Advances from Customer					190.49	22.91
Total					437.57	306.39



Srinivas Pradhan
Ramesh Pradhan
Dharmendra Pradhan



Notes to the standalone financial statements for the year ended 31 March 2025

(All amounts in ₹, unless otherwise stated)

10. Property, plant and equipment

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2024	Additions	Disposals	31 March 2025	1 April 2024	For the year	Disposals	31 March 2025	
Furniture & fittings	6.98	-	-	6.98	2.45	1.17	-	3.62	3.36
Computer & computer peripherals	13.17	1.12	-	14.29	7.19	4.03	-	11.22	3.07
Plant & machinery	331.45	21.08	-	352.53	58.27	51.48	-	109.75	242.78
Vehicle	12.50	32.81	-	45.31	4.08	3.98	-	8.06	37.25
	364.10	55.01	-	419.11	71.99	60.66	-	132.65	286.46

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2023	Additions	Disposals	31 March 2024	1 April 2023	For the year	Disposals	31 March 2024	
Furniture & fittings	5.60	1.38	-	6.98	0.93	1.52	-	2.45	4.53
Computer & computer peripherals	6.11	7.06	-	13.17	2.22	4.97	-	7.19	5.98
Plant & machinery	64.60	267.03	0.19	331.45	11.79	46.48	-	58.27	273.17
Vehicle	12.50	-	-	12.50	0.25	3.83	-	4.08	8.42
	88.81	275.47	0.19	364.10	15.19	56.80	-	72.00	292.10

Srinibas Pradhan
Srinibas

Roshika Pradhan
Durgadevi Pradhan



Notes to the standalone financial statements for the year ended 31 March 2025

11. Non-current investment

(All amounts in ₹ Lacs, unless otherwise stated)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Investment in Unquoted shares		
Srinibae Pradhan Infra Private Limited (refer note given below)		
Total	356.54	174.33

Notes:-
During the financial year 2023-24, the Company purchased 14,01,366 equity shares (Face Value ₹10 each) at ₹12.44 per share, aggregating to ₹1,74,32,993, the investee being an Associate during the year and During the financial year 2024-25, the Company further purchased 14,64,398 equity shares (Face Value ₹10 each) at ₹12.44 per share, aggregating to ₹1,82,17,111, consequent to which the investee has become a Wholly Owned Subsidiary and the total investment amounts to ₹3,56,53,973.

12. Long term loans & advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured, considered good		
Advances against investment in shares		
Capital advances given to others		
Total	-	136.20
	-	1.63
	-	137.83

13. Other non-current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security deposits		
Total	60.36	60.16

14. Inventories

Particulars	As at 31st March, 2025	As at 31st March, 2024
Raw material		
Work in progress		
Total	106.90	-
	35.00	454.99
	161.90	454.99

15. Trade receivables

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured & considered good		
Unsecured & considered good		
Doubtful		
Total	1,554.87	653.77

Ageing analysis of trade receivables as on 31 March 2025

Particulars	Unbilled	Not Due	Less than 6 Month	Outstanding for following periods from the date of transactions				Total
				6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables - considered good	384.35	-	691.51	313.89	72.60	92.52	-	1,554.87
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-

Ageing analysis of trade receivables as on 31 March 2024

Particulars	Unbilled	Not Due	Less than 6 Month	Outstanding for following periods from the date of transactions				Total
				6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables - considered good	-	-	500.92	80.00	72.85	-	-	653.77
(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-

16. Cash and bank balances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cash and cash equivalents		
Cash in hand	1.95	4.26
Balance with bank (in current accounts)	6.29	4.74
Other bank balances	8.24	9.09
Balance in deposit accounts with original maturity of more than 3 months but less than 12 months		
Total	95.64	2.70
	103.89	11.70

17. Short term loans and advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured, considered good		
Advances to suppliers		
Prepaid expenses		
Advances to employees		
Total	96.67	250.02
	16.98	1.67
	1.93	0.08
	109.58	251.77

18. Other current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security deposits/EMD		
Interest accrued on fixed deposit		
Total	-	42.20
	1.67	0.11
	1.67	42.31



Sanjay Pradhan
Signature

Ramesh Pradhan
Signature



Notes to the standalone financial statements for the year ended 31 March 2025

(All amounts in ₹ lac, unless otherwise stated)

19	Revenue from operations		For the year ended 31st March, 2025	For the year ended 31st March, 2024
		Particulars		
		Revenue from operations		
		- Contract works	3,333.91	2,728.98
		- Annual maintenance and other operations	418.42	679.09
		- Rental income from machinery	75.95	118.87
		Total	3,828.28	3,526.94
20	Revenue from Other Income		For the year ended 31st March, 2025	For the year ended 31st March, 2024
		Particulars		
		Interest on fixed deposits	2.15	0.11
		Total	2.15	0.11
21	Construction and Operating Expenses		For the year ended 31st March, 2025	For the year ended 31st March, 2024
		Particulars		
		Opening Stock of raw material	-	-
		Add: Purchase during the year (refer note (a) below)	1,362.04	1,661.56
		Less: Closing stock of raw material	106.90	-
		Total (A)	1,255.14	1,661.56
		Operating expenses	For the year ended 31st March, 2025	For the year ended 31st March, 2024
		Machine hire charges	311.40	410.68
		Fuel charges	243.59	331.24
		Site expenses	23.65	39.96
		Sub-contractor cost	411.82	340.83
		Repairs & maintenance of machinery	36.39	40.42
		Labour charges	104.40	172.66
		Transportation charges	116.76	6.04
		Total (B)	1,248.01	1,341.83
		Total (A+B)	2,503.15	3,003.39
		Note (a) - Value of imported and indigenous materials	For the year ended 31st March, 2025	For the year ended 31st March, 2024
		Material purchased:		
		Imported	-	-
		Indigenous	1,362.04	1,661.56
22	Change in Inventory		For the year ended 31st March, 2025	For the year ended 31st March, 2024
		Particulars		
		Stock at the end of the year (A)		
		Work in progress	55.00	454.99
			55.00	454.99
		Stock at the beginning of the year (B)		
		Work in progress	454.99	103.29
			454.99	103.29
		Total (B-A)	399.99	(351.70)



SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

Notes to the standalone financial statements for the year ended 31 March 2025

(All amounts in ₹ Lacs, unless otherwise stated)

23 Employees Benefit Expenses			
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024	
Salaries, wages & bonus	211.00	174.87	
Gratuity expenses	3.95	3.15	
Contribution to provident and other funds	25.08	24.81	
Staff welfare expenses	36.56	38.12	
Total	276.59	240.95	
24 Financial Charges			
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024	
Interest expenses			
- on term loans	18.11	17.95	
- on others	0.71	-	
- on statutory dues	10.13	6.27	
Total	28.95	24.23	
24 Depreciation and amortisation expenses			
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024	
Depreciation on property, plant and equipment	60.66	56.80	
Total	60.66	56.80	
25 Other Expenses			
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024	
Payment to statutory auditors			
- Statutory audit fee	3.50	2.50	
- Tax audit fee	1.00	1.00	
- Other services	-	1.50	
Bank charges	7.20	2.89	
Business promotion	2.78	10.35	
Insurance charges	2.80	1.79	
License fees & taxes	7.12	10.10	
Office expenses	10.96	8.07	
Rent expenses	1.20	-	
Professional and consultancy fees	3.34	18.63	
Rate & taxes	16.64	14.92	
Traveling & conveyance & T/VDA	6.16	6.23	
Website and software expenses	0.07	0.51	
Other miscellaneous expenses	0.38	0.10	
Balance written off	1.65	-	
Total	64.80	78.61	
26 Exception Items			
Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2024	
Prior period expenses			
Depreciation on plant and machinery for earlier year	-	0.19	
Gratuity Expenses for earlier year (*)	-	1.11	
Preliminary Expenses W/off	-	0.86	
Total	-	2.16	
(*)The Company has been recognized exceptional item for opening balance of gratuity payable in Statement of Profit and Loss as per requirement of Accounting Standard - 15 "Employee benefits", now it has been disclosed in Statement of Profit and Loss account as exceptional item and restated provision for gratuity.			
27 Provision For Taxation			
Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2024	
Current Tax	128.34	123.62	
Deferred tax charge/ (benefit)	(3.41)	(1.74)	
Total	124.93	121.87	
28 Earnings per equity share (EPS)			
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024	
Net Loss after tax available for equity shareholders (A)	371.36	350.72	
Weighted average number of equity shares (B)*	58,11,424	5,52,322	
(Adjusted weighted average number of equity shares)			
Basic EPS (A/B) (₹)	6.39	63.50	
Diluted EPS (A/B) (₹)	6.39	63.50	
Monetary value per equity share (₹)	10.00	10.00	

* Subsequent to the balance sheet date, the Company has allotted 1 (one) bonus equity share of ₹10 each for every 3 (three) existing equity shares of ₹10 each on 24 July 2025. Prior to the bonus issue, the Company had 43,60,948 equity shares outstanding as at 31 March 2025. Pursuant to the bonus issue, the total number of equity shares increased to 58,14,597.

In accordance with the requirements of Accounting Standard (AS) 20 - Earnings Per Share, the basic and diluted EPS for the year ended 31 March 2025 and the comparative year ended 31 March 2024 have been restated on the basis of the revised number of equity shares outstanding, as if the bonus shares had been issued at the beginning of the earliest period presented.

Accordingly, the basic and diluted EPS for all periods presented have been recomputed and restated to reflect the bonus issue.



Srinibas Pradhan
Sagrawal
Ravinder K. B.
Durgapada Tripathy



Notes to the standalone financial statements for the year ended 31 March 2025

(All amounts in ₹ lacs, unless otherwise stated)

29 Employee benefits plans

A. Defined contribution plans:

The Company makes Provident fund and Employee State Insurance Scheme contribution which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to the fund. The contribution payable to these plans by the Company are at rates specified in the rules of the schemes. Employers' contribution to Provident Fund and Employee's State Insurance Scheme recognized as expenses in the Statement of Profit and Loss for the year are as under:

	For the year ended	
	31 March 2025	31 March 2024
Contribution to ESIC and other funds	25.08	24.81

B. Defined benefit plans:

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

i) Amount recognized in the statement of profit and loss is as under :

	Gratuity Benefits	
	For the year ended	
	31 March 2025	31 March 2024
Current service cost	3.21	2.53
Past service cost including curtailment gains/losses	-	-
Interest cost	0.31	0.08
Actuarial (gain)/loss, net	0.43	0.54
Amount recognized during the year	3.95	3.15

ii) Movement in the present value of defined benefit obligation recognized in the balance sheet is as under :

	Gratuity Benefits	
	For the year ended	
	31 March 2025	31 March 2024
Present value of defined benefit obligation as at the start of the year	4.26	1.11
Current service cost	3.21	2.53
Past service cost	-	-
Interest cost	0.31	0.08
Actuarial (gain)/loss on obligation	0.43	0.54
Benefits paid	8.21	4.26
Present value of defined benefit obligation as at the end of the year	0.02	0.01
Current position of obligation as at the end of the year	8.19	4.25
Non-current position of obligation as at the end of the year		

iii) Economic assumptions:

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

	As at	
	31 March 2025	31 March 2024
Discount rate	6.78	7.21
Salary growth rate	10.00	10.00

iv) Demographic assumptions:

	As at	
	31 March 2025	31 March 2024
Retirement age	58	58
Mortality table	IALM (2012 - 14)	IALM (2012 - 14)
Withdrawal rates	10%	10%

The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied which was applied while calculating the defined benefit obligation recognized in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to prior period.

Notes:

(1) The above figures have been extracted from the actuarial valuation report issued by KANDORI & CO vide certificate Dated-06 May 2024 for the year ended 31 March 2024 and vide certificate dated 06-05-2025 for the year ended 31-03-2025.
Method used for actuarial valuation - Projected unit credit method (PUCM).



Srinivas Pradhan
Ramakrishna Bodda
Sagrawal
Durgadutta Tripathy



SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

Notes to the standalone financial statements for the year ended 31 March 2025

(All amounts in ₹ in lacs, unless otherwise stated)

30 Contingent liabilities and capital commitments

	For the year ended 31 March 2025	For the year ended 31 March 2024
(a) Contingent liabilities		
Outstanding Bank guarantees		
Claim received but not acknowledged by the Company	324.46	-
- Income tax demand		
- GST demand		
- TDS & Income tax demand	-	-
(b) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	-	-
(c) The Company does not have any long-term commitments/contracts including derivative contracts for which there will be any material foreseeable losses.	-	-

31 Statement of Related Parties & Transactions

The Company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

List of key managerial personnel

Relationship	
Ramakanta Pradhan	Whole-time director
Srinibas Pradhan	Managing Director
Ayushi Sharma (w.e.f. 30/04/2024)	Independent Director
Biranchi Narayan Hota (w.e.f. 30/04/2024)	Independent Director
Prithiwaraj Singdeo (30/04/2024)	Independent Director
Jyotshna Pradhan (w.e.f. 08/03/2024)	Director
Durga Dutta Tripathy (w.e.f. 08/03/2024)	Chief financial officer
Yashwant Agrawal (till 15/06/2024)	Company Secretary
Nishi Agrawal (w.e.f. 21/06/2024)	Company Secretary
Surbhi Agrawal (w.e.f. 23/09/2024)	Company Secretary

List of Wholly Owned Subsidiary

Srinibas Pradhan Infra Private Limited #	Subsidiary company
--	--------------------

List of relatives of the Key Managerial Personnel

Mohini Pradhan	Relative of KMP
Ramesh Pradhan	Relative of KMP
Kalpana Pradhan	Relative of KMP
Koushalya Pradhan	Relative of KMP
Lelin Pradhan	Relative of KMP
Aswini Pradhan	Relative of KMP
Snehalata Sahu	Relative of KMP
Sabita Barik	Relative of KMP
Tushar Kanta Pradhan	Relative of KMP
Smrutirekha Pradhan	Relative of KMP
Subhashree Pradhan	Relative of KMP
Kritisha Pradhan	Relative of KMP
Nirmala Sahoo	Relative of KMP
Binodini Sahoo	Relative of KMP
Ramesh Pradhan	Relative of KMP
Kalpana Pradhan	Relative of KMP
Kailash Sahu	Relative of KMP
Prakash Sahu	Relative of KMP
Ahalya Pradhan	Relative of KMP



Jyotshna Pradhan
Surbhi Agrawal
Durga Dutta Tripathy



List of enterprises owned or significantly influenced by key management personnel or other relatives

M/s. Maa Mohini Green Solutions	Promoter Group Entity
M/s. Maa Mohini Transport	Promoter Group Entity
M/s. Ramakanta Pradhan (Proprietorship)	Promoter Group Entity
M/s. Srinibas Pradhan (Proprietorship)	Promoter Group Entity
M/s. Aswini Pradhan (Proprietorship)	Promoter Group Entity
M/s. Parvat Agro Service Centre	Promoter Group Entity

Srinibas Pradhan Infra Private Limited became an associate of Srinibas Pradhan Construction Limited on 31 March 2024, upon acquisition of 14,01,366 equity shares by the Company. It was subsequently converted into a subsidiary with effect from 09 May 2024, after acquisition of an additional 14,64,398 equity shares from the existing shareholders.

Transactions with Related Parties:

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Remuneration to		
Ramakanta Pradhan	15.00	2.32
Srinibas Pradhan	13.80	2.32
Salary Paid to		
Durga Dutta Tripathy	6.73	0.50
Yashwant Agrawal	0.40	0.15
Surbhi Agrawal	1.49	-
Nishi Agrawal	0.35	-
Sitting Fees		
Ayushi Sharma	1.25	-
Advance given/(received)		
Srinibas Pradhan(Prop.)*	0.17	-
Srinibas Pradhan Infra Private Limited	(153.94)	-
Advance against Investment in shares		
Srinibas Pradhan	(136.20)	136.20
Expenses paid on behalf of company		
Durga Dutta Tripathy	0.78	-
Investment in shares		
Srinibas Pradhan Infra Private Limited	182.21	174.33
Balance transferred		
Srinibas Pradhan(Prop.)*	313.95	-
Srinibas Pradhan Infra Private Limited *	(313.95)	-
Purchase of Goods and Operational expenses		
Ramakanta Pradhan	-	1.70
Srinibas Pradhan(Prop.)*	115.06	171.83
Maa Mohini Transport	-	60.88
Maa Mohini Green Solution	-	57.58
Srinibas Pradhan Infra Private Limited	-	-
Other expenses (Rent, Diesel, Job work etc.)		
Maa Mohini Green Solution	35.54	79.22
Srinibas Pradhan(Prop.)*	152.35	130.32
Srinibas Pradhan	1.20	-
Maa Mohini Transport	11.98	5.14
Srinibas Pradhan Infra Private Limited	32.48	(18.98)
Sale of Goods and Services to		
Srinibas Pradhan(Prop.)*	-	1,112.94
Srinibas Pradhan Infra Private Limited	995.59	165.42
Maa Mohini Transport	12.99	-



Balance outstanding at year end Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Remuneration Payable		
Ramakanta Pradhan	0.90	-
Srinibas Pradhan	0.94	-
Unsecured borrowings payable		
Koushalya Pradhan	5.77	5.77
Salary Payable		
Durga Dutta Tripathy	1.58	-
Surbhi Agrawal	0.25	-
Sitting fees Payable		
Ayushi Sharma	1.13	-
Investment		
Srinibas Pradhan Infra Private Limited	356.55	174.33
Receivable from		
Srinibas Pradhan Infra Private Limited	-	237.99
Srinibas Pradhan(Prop.)*	0.17	-
Advance against Investment in shares		
Srinibas Pradhan	-	136.20
Advance from customer		
Srinibas Pradhan Infra Private Limited	153.94	-
Payable to		
Maa Mohini Transport	22.99	48.69
Maa Mohini Green Solution	0.47	64.89
Durga Dutta Tripathy	-	0.29
Yashwant Agrawal	-	0.15
Srinibas Pradhan	-	2.32

* The proprietary business of Mr. Srinibas Pradhan was taken over by M/s Srinibas Pradhan Infra Private Limited ("the Company") with effect from 11 March 2024. Pursuant to this takeover, all assets and liabilities (including balances recoverable and payable) of the proprietary business were transferred to the Company.

The civil license associated with the proprietary business was formally transferred to the Company on 4 June 2025, following the submission of the transfer application on 15 May 2024. Accordingly, all contracts executed during the interim period were continued to be administered through the proprietary business of Mr. Srinibas Pradhan.

The transactions pertaining to such contracts have been disclosed in these restated financial statements as related party transactions, in compliance with the disclosure requirements of Accounting Standard (AS) 18 – Related Party Disclosures, as notified under the Companies (Accounting Standards) Rules, 2021, read with Schedule III to the Companies Act, 2013.

- 31 Consequent to the Accounting Standard (AS) 22 - "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India being mandatory, the Company has recorded the effects for deferred taxes.

	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Net deferred tax expenses has been shown in the statement of profit & loss	(3.41)	(1.74)



Surbhi Agrawal

Ramakanta Pradhan
Durga Dutta Tripathy



32 Dues to small and micro enterprises pursuant to section 22 of the micro, small and medium enterprises development ('MSMED') act, 2006[#]:

	As on 31st March 2025	As on 31st March 2024
(a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the interest due thereon remaining unpaid to any supplier as at the end of each accounting year**		
-Principal amount due to micro and small enterprises	-	-
- Interest due to micro, small and Medium enterprises	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED Act 2006.	-	-
(d) The amount of Interest accrued and remaining unpaid at the end of each accounting period.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	-	-

[#] The details of amounts outstanding to micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 are as per available information with the Company.

^{**}According to the information provided by the Company and representations made by the management, there are no amounts outstanding to Micro or Small Enterprises, as defined under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, as at balance sheet date. This assessment is based on the details available with the Company and the identification of such enterprises to the extent they have been disclosed by suppliers

- 33 In opinion of the Board, the loans & advances and other current assets have a value, which if realized in the ordinary course of business, will not be less than the value stated in the Balance Sheet
- 34 Balance appearing under loans & advances, trade receivables, trade payables, current assets and current liabilities are subject to confirmations in certain cases.

Sanjay Khan *Ramakrishna Pilla*
Agarwal *Durgadutta Tripathy*



Notes to the standalone financial statements for the year ended 31 March 2025

35 Additional regulatory information

- (i) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- (ii) The company does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.
- (iii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (iv) There are no transactions / relationship with struck off companies.
- (v) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.
- (vi) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended March 31, 2025. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.
- (vii) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current year.
- (viii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.
- (ix) The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party"), with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. However, due to limitations in the availability of complete supporting documentation and data, the Company is unable to independently verify the existence or non-existence of such arrangements, if any. The management has confirmed that, to the best of its knowledge and belief, no such transactions have occurred during the reporting period.
- (x) The Company has not availed any borrowings/loans aggregating to ₹5 crore or more from any bank or financial institution at any point of time during the financial year.
- (xi) The Company has not entered into any scheme of arrangement approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- (xii) The Company does not have any charges or satisfaction of charges which are yet to be registered with the Registrar of Companies beyond the statutory period.
- (xiii) The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party"), with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. However, due to limitations in the availability of complete supporting documentation and data, the Company is unable to independently verify the existence or non-existence of such arrangements, if any. The management has confirmed that, to the best of its knowledge and belief, no such transactions have occurred during the reporting period.

Sumitreshan
Sagrawal

Ronakanta Bhatla
Durgadutta Tripathy



SREENIVAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly known as Srinivas Pradhan Constructions Private Limited)
CIN: U45201OR2009PLC014275

Notes to the standalone financial statements for the year ended 31 March 2025
(vii) Analytical Ratios

Ratio	Numerator	Denominator	For the year ended 31st March, 2025	For the year ended 31st March, 2024	% change during the year	Reason for change more than 25%
• Current ratio (in times)	Total current assets	Total current liabilities	1.41	1.31	N/A	N/A
• Debt equity ratio (in times)	Total debts	Shareholders' Equity	0.12	0.24	-51%	Decrease due to change in shareholders' fund
• Debt service coverage ratio (in times)	Finance cost (debt service) + Depreciation and other amortizations + Interest + other non cash adjustments	Debt service (interest & lease payments + principal repayments)	7.06	12.08	-42%	Decrease due to increase the principal repayment during the year
• Return on equity ratio (in %)	Profit for the year less preference dividend (if any)	Average Shareholder's equity	16.07%	67.63%	-47%	Decrease due to increase in the equity
• Inventory turnover ratio (in times)	Revenue from operations	Average inventory	12.41	12.63	-2%	Decreased due to increase in average inventory during the year
• Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivable	3.47	8.17	-58%	Decreased due to increase in average trade receivable during the year
• Trade payables turnover ratio (in times)	Purchase during the year	Average trade payables	1.95	3.21	-40%	Decreased due to change in the purchase and increase in trade payables at the end of year
• Net capital turnover ratio (in times)	Revenue from operations	Average working capital	6.45	14.59	-56%	Decreased due to increase in average working capital during the year
• Net profit ratio (in %)	Profit for the year	Revenue from operations	8.70%	9.91%	-2%	N/A
• Return on capital employed (in %)	Profit before tax and finance costs	Capital employed	26.33%	51.98%	-30%	Decreased due to increase in shareholders' fund and debts during the year
• Return on investment (in %)	PAT	Average Shareholders' funds	36.07%	67.63%	-47%	Decreased due to increase in shareholders' fund during the year

36. Figures for the previous year have been regrouped/reclassified/reworded, wherever considered necessary.

This is the summary of material accounting policies and other explanatory information referred to in our report of over date.

For K. Kapil Jain & Associates
Chartered Accountants
Firm Registration No. 00279230
AMIT KUMAR MADHESH
Partner
Membership No. 521888
Place: New Delhi
Date September 06, 2025

For and on behalf of the Board of Directors
SREENIVAS PRADHAN CONSTRUCTIONS LIMITED
Managing Director
DIN: 03592468
SURESH AGRAWAL
Company Secretary
M.No. ACS 50181

Whole Time Director
DIN: 08894068
RAJAKANTA PRADHAN
Chief Financial Officer
PAN: ANUP79474A





F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Members of **Srinibas Pradhan Constructions Limited**
(formerly known as **Srinibas Pradhan Constructions Private Limited**)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) ("the Holding Company")** and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") which comprises the Consolidated Balance Sheet as at 31 March 2025, the Consolidated Statement of Profit and Loss and Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025 and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



INDEPENDENT AUDITOR'S REPORT

To the Members of **Srinibas Pradhan Constructions Limited**
(formerly known as **Srinibas Pradhan Constructions Private Limited**)
Report on the Audit of the Consolidated Financial Statements

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Director's report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Management's and Board of Director's Responsibilities for the Consolidated Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Consolidated Financial Statement

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



INDEPENDENT AUDITOR'S REPORT

To the Members of Srinibas Pradhan Constructions Limited
(formerly known as Srinibas Pradhan Constructions Private Limited)
Report on the Audit of the Consolidated Financial Statements

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

The consolidated annual financial statements include the audited financial statement of 1 subsidiary, whose financial statements reflect total assets of Rs. 2935.35 Lakhs as at March 31, 2025, and total income of Rs. 5142.15 Lakhs, total net profit / (loss) after tax of Rs. 287.50 Lakhs for the year ended on that date and net cash inflows / (outflows) of Rs. 8.34 Lakhs for the year ended March 31, 2025, as considered in the Statement which have been audited by their independent auditors. The independent auditor's reports on financial statements of these entities have been furnished to us by the management and our opinion on consolidated financial statements/information, in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditors.

Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



INDEPENDENT AUDITOR'S REPORT

To the Members of Srinibas Pradhan Constructions Limited
(formerly known as Srinibas Pradhan Constructions Private Limited)
Report on the Audit of the Consolidated Financial Statements

2. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
 - (e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2025 taken on record by the Board of Directors and audit report of statutory auditors who are appointed under section 139 of the Act, of its subsidiary companies, none of the directors of the Group is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the Internal Financial Control with reference to Consolidated Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in the "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its consolidated financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2025;
 - iv.
 - The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
 - The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities



INDEPENDENT AUDITOR'S REPORT

To the Members of Srinibas Pradhan Constructions Limited
(formerly known as Srinibas Pradhan Constructions Private Limited)
Report on the Audit of the Consolidated Financial Statements

("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

- Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (a) and (b) above contain any material mis-statement.
- v. The Company has not declared or paid any dividend during the year ended 31 March 2025.
- vi. Based on our examination which included test checks, the Holding Company and its subsidiary incorporated in India have used accounting software for maintaining its books of account which have a feature of recording Audit Trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with in addition to this audit trail has been preserved by the Holding Company and its subsidiary company incorporated in India as per statutory requirements for record retention.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.

For Kapish Jain & Associates,
Chartered Accountants
Firm's Registration No.: 022743N


Amit Kumar Madheshia
Partner
Membership No.: 521888
UDIN: 25521888BMITWN8955



Place: New Delhi
Date: September 06, 2025

Annexure A referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) on the consolidated financial statements for the year ended 31 March 2025

In terms of the information and explanations sought by us and given by the Group and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (xxi) There are no qualifications or adverse remarks by the respective auditors in their report on Companies (Auditors Report) Order, 2020 of the companies included in the consolidated financial statements.

For Kapish Jain & Associates,
Chartered Accountants
Firm's Registration No.: 022743N


Amit Kumar Madheshia
Partner
Membership No.: 521888
UDIN: 25521888BMITWN8955



Place: New Delhi

Date: September 06, 2025

Annexure B referred to in Paragraph 2 clause (f) under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) on the consolidated financial statements for the year ended 31 March 2025

Independent Auditor's Report on the Internal Financial Controls with reference to the Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) ("the Associate Company") and its subsidiary as at and for the year 31 March 2025, we have audited the internal financial controls with reference to financial statements of the Company on that date.

Responsibilities of Management for Internal Financial Controls

The respective Board of Directors of the Associate Company and its holding are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Associates Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("ICAI") and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal financial controls over financial reporting and their operating effectiveness. Our audit of Internal financial controls over financial reporting included obtaining an understanding of Internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors in terms of their reports referred to in the other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Internal financial controls over financial reporting with reference to these consolidated financial statements.

Meaning of Internal Financial Controls over Financial Reporting with Reference to these Consolidated Financial Statements

A company's internal financial control over financial reporting with reference to these consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Annexure B referred to in Paragraph 2 clause (f) under "Report on Other Legal and Regulatory Requirements" section of the Independent Auditor's Report of even date to the members of Srinibas Pradhan Constructions Limited (formerly known as Srinibas Pradhan Constructions Private Limited) on the consolidated financial statements for the year ended 31 March 2025

Inherent Limitations of Internal Financial Controls over Financial Reporting with Reference to these Consolidated Financial Statements

Because of the inherent limitations of Internal Financial controls over financial reporting with reference to these consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting with reference to these consolidated financial statements to future period are subject to the risk that Internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Associate Company and its subsidiary, have, in all material respects, adequate internal financial controls systems over financial reporting with reference to these consolidated financial statements and such internal financial controls systems over financial reporting with reference to these consolidated financial statements were operating effectively as at 31 March 2025, based on internal financial controls systems over financial reporting criteria established by the Associate Company considering the essential components of internal control stated in the Guidance Note on Audit of internal financial controls systems over financial reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting with reference to these consolidated financial statements of the Associate Company, insofar as it relates to its subsidiary, which are companies incorporated in India, is based on the corresponding reports of the auditors of such entities as applicable, incorporated in India.

For Kapish Jain & Associates,
Chartered Accountants
Firm's Registration No.: 022743N

Amit

Amit Kumar Madheshia
Partner

Membership No.: 521888

UDIN: 25521888BMITWN8955



Place: New Delhi

Date: September 06, 2025

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

Consolidated Balance Sheet as at 31 March 2025

(All amounts in ₹ in lacs, unless otherwise stated)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
Equity & Liabilities			
1. Shareholders Fund			
a) Share capital	3	436.09	414.38
b) Reserves and surplus	4	1,154.17	356.49
Total Shareholder's Fund		1,590.26	770.87
2. Non Current Liabilities			
a) Long term borrowings	7	402.41	134.64
b) Deferred tax liability (net)	5	2.62	-
c) Other non current liabilities		-	-
d) Long term provisions	6	8.60	4.25
Total Non Current Liabilities		413.63	138.89
3. Current Liabilities			
a) Short term borrowings	7	1,323.08	52.96
b) Trade payables	8		
i) total outstanding dues of micro enterprises and small enterprises		-	-
ii) total outstanding dues other than micro and small enterprises		1,701.22	761.12
c) Other current liabilities	9	454.03	306.39
d) Short term provisions	10	93.50	52.36
Total Current Liabilities		3,571.83	1,172.83
Total Equity & Liability		5,575.72	2,082.59
4. Non-Current Assets			
a) Property, plant and equipment and intangible assets	11		
- Property, plant and equipment		1,183.55	292.10
- Intangible assets		-	-
Total		1,183.55	292.10
b) Non-current investments	12	-	176.24
c) Deferred tax assets (net)		-	1.70
d) Long term loans and advances	13	26.76	137.85
e) Other non-current assets	14	60.36	60.16
Total Non Current Assets		1,270.67	668.05
5. Current assets			
a) Current investments		-	-
b) Inventories	15	836.90	454.99
c) Trade receivables	16	3,001.95	653.77
d) Cash and bank balances	17	112.22	11.70
e) Short term loans and advances	18	212.23	251.77
f) Other current assets	19	141.75	42.31
Total Current Assets		4,305.05	1,414.54
Total Assets		5,575.72	2,082.59

The accompanying notes are an integral part of these financial statements.
This is the Consolidated Balance sheet referred to in our report of even date.

For KAPISH JAIN & ASSOCIATES

Chartered Accountants

Firm Reg. No: 022743N

AMIT KUMAR MADESHIA

Partner

Membership No. 521888

Place: New Delhi

Date: September 06, 2025

For and on behalf of the Board of Directors

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED

SRINIBAS PRADHAN

Managing Director

DIN : 03597468

RAMAKANTA PRADHAN

Whole Time Director

DIN : 08894068

SURBH AGRAWAL

Company Secretary

M.No. ACS-50181

DURGADUTTA TRIPATHY

Chief Financial Officer

PAN : ANUPT9474A



SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

Consolidated Statement of Profit and Loss for the year ended 31 March 2025

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I Revenue from operations	20	8,968.47	3,526.94
II Other income	21	4.11	0.11
III Total income (I+II)		8,972.58	3,527.05
IV Expenditure			
(a) Construction and operating expenses	22	7,107.38	3,003.39
(b) Change in inventories	23	136.99	(351.70)
(c) Employee benefit expenses	24	313.74	240.95
(d) Finance cost	25	154.39	24.23
(e) Depreciation and amortization expense	11	269.84	56.80
(f) Other expenses	25	109.77	78.64
Total expenses		8,092.11	3,052.31
V. Profit before exceptional items and tax (III-IV)		880.47	474.74
VI. Exception items	26	-	2.16
VII. Share in profit of associates		-	1.91
VIII. Profit before tax (V-VI+VII)		880.47	474.49
IX. Tax eXpenses	28		
Current tax		238.33	123.61
Deferred tax charge/ (benefit)		(16.70)	(1.74)
Total tax expenses		221.63	121.87
X. Profit / (Loss) for the year (VII-VIII)		658.84	352.62
Earnings per equity share	27		
[Nominal value per share: ₹10]		10.00	10.00
Basic (in ₹)		11.34	63.84
Diluted (in ₹)		11.34	63.84

The accompanying notes are an integral part of these financial statements.

This is the Consolidated Statement of Profit and Loss referred to in our report of even date.

For KAPISH JAIN & ASSOCIATES

Chartered Accountants

Firm Reg. No: 022743N

AMIT KUMAR MADESHIA

Partner

Membership No. 521888

Place: New Delhi

Date: September 06, 2025

For and on behalf of the Board of Directors

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED

SRINIBAS PRADHAN

Managing Director

DIN : 03597468

RAMAKANTA PRADHAN

Whole Time Director

DIN : 08894068

SURBHI AGRAWAL

Company Secretary

M.No. ACS-50181

DURGA DUTTA TRIPATHY

Chief Financial Officer

PAN : ANUPT9474A



SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

Consolidated Statement of Cash Flow for the year ended 31 March 2025

PARTICULARS	(All amounts in ₹. lakhs, unless otherwise stated)	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per profit & loss A/c	880.47	474.49
Adjusted for:		
a. Depreciation		
b. Interest expenses & finance cost	269.84	56.98
c. Preliminary expenses written off	130.15	24.23
d. Adjustment for consolidation	-	0.86
e. Gratuity expenses	(761.75)	194.67
f. Interest income	4.37	4.26
	(2.15)	(0.11)
Operating profit before working capital changes		
Adjusted for:	520.93	755.38
a. Decrease/(Increase) in Inventories		
b. Decrease/(Increase) in Trade receivable	(381.91)	(454.99)
c. Decrease/(Increase) in Short term loans and advances	(2,348.18)	(653.77)
d. Decrease/(Increase) in Other assets	39.53	(251.77)
e. Increase/(Decrease) in Trade payables	(99.64)	(102.47)
f. Increase/(Decrease) in Other current liabilities	940.10	761.12
Cash generated from operations	147.62	306.39
Net income tax (paid)/refund	(197.20)	(71.25)
Net cash generated/(used) from operating activities (A)	(1,378.75)	288.64
B. CASH FLOW FROM INVESTING ACTIVITIES		
a. (Purchase) sale of fixed assets		
b. Proceeds from non current investment	(55.90)	(276.21)
c. (Investment) / Receipts of long term loans and advances	-	(178.00)
d. Investment in fixed deposits	(26.76)	-
e. Advance against investment in shares	(92.94)	(2.70)
f. Interest & other income	-	(136.20)
	2.15	0.11
Net cash generated/(used) from investing activities (B)	(173.45)	(593.00)
C. CASH FLOW FROM FINANCING ACTIVITIES		
a. Interest & finance cost	(130.15)	(24.23)
b. Proceeds from issues of equity shares	152.04	150.00
c. Proceeds of long term borrowings	635.53	142.54
d. (Repayments) of long term borrowings	(387.77)	(7.91)
e. (Repayments) / proceeds of short term borrowings	1,270.13	52.96
Net cash generated/(used) from financing activities (C)	1,589.78	313.37
Net Increase / (Decrease) in cash and cash equivalents	7.58	9.00
Cash and cash equivalents at the beginning of the year	9.00	-
Cash and cash equivalents at the end of the year	16.58	9.00
Cash and Cash Equivalents comprises of:		
Cash in hand	8.60	4.26
Balances with Bank:		
- current accounts	7.98	4.74
	16.58	9.00

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.
- Figures in brackets indicate cash outflow.

The accompanying notes are an integral part of these financial statements.
This is the Consolidated Statement of Cash Flow referred to in our report of even date.

For KAPISH JAIN & ASSOCIATES
Chartered Accountants
Firm Reg. No: 022743N

AMIT KUMAR MADESHIA
Partner
Membership No. 521888
Place: New Delhi
Date: September 06, 2025

For and on behalf of the Board of Directors
SRINIBAS PRADHAN CONSTRUCTIONS LIMITED

SRINIBAS PRADHAN RAMAKANTA PRADHAN
Managing Director Whole Time Director
DIN : 013597468 DIN : 08894068

SURESH AGRAWAL DURGA DUTTA TRIPATHY
Company Secretary Chief Financial Officer
M.No. ACS-50181 PAN : ANUP79474A



SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

Notes to the consolidated financial statements for the year ended 31 March 2025

1 Background

SRINIBAS PRADHAN CONSTRUCTIONS LIMITED ("the Holding Company") is a Company limited by shares domiciled in India, with its registered office situated at C/O- Srinibas Pradhan, Near Chuakani Po- Lantibahal, Jharsuguda, Jharsuguda, Orissa, India, 768216. The Company has been incorporated under Companies Act, 2013 on 25 September 2020 (CIN U45201OR2020PLC034275). The core business of the company is the provision of construction services. As experts in the field, the Company undertakes a wide range of construction projects, contributing to the growth and development of infrastructure and real estate in India. The Company primarily caters to the needs of Indian Market.

The consolidated financial statements as at 31 March 2025 present the financial position of the group as well as its subsidiary companies. The list of Subsidiary, which are included in the consolidation and the Company's holding therein are as under:

Name of the company	Country of Incorporation	Percentage of Voting power as at 31 March 2025
Subsidiary Companies		
Srinibas Pradhan Infra Private Limited	India	100.00%

2 Summary of Significant accounting policies

i Basis of Preparation

These consolidated financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the companies (Accounts) rules 2014 and companies (accounting standards) Rules, 2021 (as amended from time to time). The consolidated financial statements are prepared on accrual basis under the historical cost convention.

All assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in the Schedule III of the Companies Act, 2013.

Investment in Associates and Joint Ventures has been accounted under the Equity Method as per Accounting Standard 23 – Accounting for Investments in Associates from the date on which the investee becomes an associate and discontinues from the date when the investment ceases to be an associate, or when the investment is classified as held for sale.

When a Group entity transacts with an associate of the Group, profits and losses resulting from the transactions with the associate are recognised in the Group's consolidated financial statements only to the extent of interest in the associate or joint venture that are not related to the Group.

ii Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iii Property, Plant and Equipment and Intangible assets

Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its Intended use.

a. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the consolidated statement of profit and loss during the period in which they are incurred.

b. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

iv Depreciation on property, plant and equipment

Depreciation is calculated on pro rata basis on written down value method based on estimated useful life prescribed in Schedule II of the Companies Act, 2013. Free hold land is not depreciated.

Particulars	Useful life in years
Plant and machinery	15
Furniture and fixture	10
Vehicles	8
Computer	3

The Holding Company has adopted Schedule II to the Companies Act, 2013 which requires identification and determination of separate useful life for each major component of the property, plant and equipment, if they have useful life that is materially different from that of the remaining asset (Component Accounting).

Depreciation on addition to tangible assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible assets is provided for upto the date of sale, deduction or discard of tangible assets as the case may be.



Srinibas Pradhan
Srinibas Pradhan

Ranadev Mishra
Durgadutta Mishra



- v **Impairment of Assets**
The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.
- vi **Revenue recognition**
Revenue from Construction activity:
(i) Income is recognized on fixed price construction contracts in accordance with the percentage of completion basis, which necessarily involve technical estimates of the percentage of completion, and costs to completion, of each contract / activity, on the basis of which profits and losses are accounted. When the outcome of the contract is ascertained reliably, contract revenue is recognized at cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed up to the date, to the total estimated contract costs.
(ii) The stage of completion of contracts is measured by reference to the proportion that contract costs incurred for work performed up to the reporting date bear to the estimated total contract costs for each contract.
(iii) Price escalation and other variations in the contract work are included in contract revenue only when:
a) Negotiations have reached at an advanced stage such that it is probable that customer will accept the claim and
b) The amount that is probable will be accepted by the customer and can be measured reliably.
Other Operational Revenue:
(i) All other revenues are recognized only when collectability of the resulting receivable is reasonably assured and related goods / services are transferred to the customer.
(ii) Revenue is reported net of discounts, if any.
Other Income:
(i) Interest income is accounted on accrual basis as per applicable interest rates and on time proportion basis taking into account the amount outstanding.
(ii) Dividend income is accounted in the year in which the right to receive the same is established.
(iii) Insurance claims are accounted for on cash basis.
- vii **Investment**
Non-Current Investment
Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.
Current Investment
Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.
- viii **Cash and cash equivalents**
Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.
- ix **Employees Benefit**
Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.
Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service.
Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.
- x **Inventories and Work in progress**
Raw Materials, Construction Materials and Stores & Spares are valued at lower of weighted average cost or net realizable value. Cost includes Direct Material, work expenditure, labour cost and appropriate overheads excluding refundable duties and taxes.
Cost of materials utilised in the contract work, which is not reached certain level, not quantified, and qualified for billing is considered as work in progress at the end of the reporting period.
Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.
Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.



Srinivas Pradhan
Srinivas

Ranjit Singh
Durgadutta Prasad



xi Income taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

Current tax

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis.

Deferred tax

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

Minimum alternate tax

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

xii Leases

Operating leases - As a lessee

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.

xiii Provisions, Contingent Liability and Contingent Asset

Provisions

Provisions are recognized in terms of Accounting Standard 29 Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent liabilities

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets

Contingent Assets are not recognized in the financial statements involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of economic resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

xiv Statement of Cash Flows

Statement of Cash Flows is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit is adjusted for the effects of:

- transactions of a non-cash nature;
- any deferrals or accruals of past or future operating cash receipts or payments;
- items of income or expense associated from investing or financing cash flows; and

Cash and cash equivalents (including bank balances) are reflected as such in the Statement of Cash Flows.

xv Borrowing Cost

- Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- Other Borrowing costs are recognized as expense in the period in which they are incurred.

xvi Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Srinivas Pradhan
Sagrawal

Ramesh Chandra Pradhan
Director (Finance)



3 Share capital

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Share Capital				
No. of equity share of Rs. 10/- each	1,00,00,000	1,000.00	70,00,000	700.00
Total	1,00,00,000	1,000.00	70,00,000	700.00
Issued, Subscribed & Fully Paid-up				
Equity shares of ₹ 10 each fully paid-up	43,60,948	436.09	41,43,748	414.38
Total issued, subscribed and fully paid-up share capital	43,60,948	436.09	41,43,748	414.38

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.

Reconciliation of No. of Shares Outstanding at the end of the year

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	41,43,748	414.37	93,750	9.38
Shares issued during the year (refer note (a) below)	2,17,200	21.72	-	-
Right share issued during the year (refer note (b) below)	-	-	15,00,000	150.00
Bonus share issued during the year (refer note (c) below)	-	-	25,49,998	255.00
Share outstanding at the end of the year	43,60,948	436.09	41,43,748	414.38

Note (a): During the financial year 2022-23, the company has allotted 63,750 equity shares of Rs. 10 each and a premium of Rs. 150 each to promoters and promoters group against conversion of unsecured loan pursuant to the provision of section 62 and other applicable provisions, if any of the Companies Act, 2013.

Note (b): The Company has allotted 15,00,000 equity shares vide approval of Board of Directors at their meeting held on 16 March, 2024, at a Price of Rs. 10 per share to existing shareholder's on the rights basis.

Note (c): During the financial year 2023-24, the company has issued 25,49,998 bonus share to the fully paid shareholders of the company in the proportion of 8.5 i.e. eight new fully paid equity share for every 5 existing equity shares held on the record date i.e. 21 March 2024 from amount standing to the credit free reserve and / or the security premium account as at 21 March 2024.

Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Srinibas Pradhan	20,93,605	48.01%	20,93,605	50.52%
Ramakanta Pradhan	18,37,875	42.14%	18,37,875	44.35%
	39,31,480	90.15%	39,31,480	94.88%

Details of the shareholding pattern of the promoters at the year end as follows:

Name of the Promoters	As at 31st March, 2025		As at 31st March, 2024		% Change during the year
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding	
Srinibas Pradhan	20,93,605	48.01%	20,93,605	50.52%	-2.52%
Ramakanta Pradhan	18,37,875	42.14%	18,37,875	44.35%	-2.21%

4 Reserve & surplus

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Statement of profit & loss				
Opening balance			356.49	163.24
Add: Profit for the year			658.84	352.62
Add: Other adjustments			-	-
Total			1,015.33	515.86
Less: Utilised for Bonus Issue			-	(159.37)
Less: Other adjustment			-	-
Balance as at the end of the year			1,015.33	356.49
Security premium reserve				
Opening balance			-	95.63
Add: Addition during the Period/year			130.32	-
Less: Utilised for Bonus Issue			-	(95.63)
Total security premium reserve			130.32	-
Revaluation Reserves				
Capital Reserve (refer note given below)			8.52	-
Total reserve & surplus			1,154.17	356.49

Note:-

During the financial year 2024-25, the Company acquired control of Srinibas Pradhan Infra Private Limited. The acquisition has been accounted for using the purchase method as prescribed under AS 14 and applied in AS 21 for consolidation. The computation is as follows:

	As at
Share in Reserves & Surplus (Net Assets) of Subsidiary on acquisition date	365.06
Less: Total consideration paid	356.54
Excess (Capital Reserve)	8.52



SRIMIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srimibas Pradhan Constructions Private Limited)
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Notes to the consolidated financial statements for the year ended 31 March 2025

(All amounts in ₹ lakhs, unless otherwise stated)

5 Deferred tax liabilities/(assets)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred tax liabilities in relation to (A):		
Property, plant, equipment's and intangible assets		
Other adjustment	4.69	-
Total (A)	<u>4.69</u>	<u>0.11</u>
Deferred tax assets in relation to (B):		
Property, plant, equipment's and intangible assets		
Provision for employee benefits, allowed on cash basis	-	0.73
Total (B)	<u>2.07</u>	<u>1.07</u>
(DTA)/DTL (A-B)	<u>2.62</u>	<u>(1.70)</u>

*Srinivasan
Sagrewal*

*Ramakrishna Rella
Durgadutta Insipathy*



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Notes to the consolidated financial statements for the year ended 31 March 2025

Deferred tax assets provision		
Opening balance of (DTA)/DTL		
Consolidation adjustment	(1.70)	0.04
Add: Provision for the year	21.02	-
Closing balance of (DTA)/DTL	(16.70)	(1.74)
	2.62	(1.70)

(All amounts in ₹ Lacs, unless otherwise stated)

6 Long term provision

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for gratuity	8.60	4.25
Total	8.60	4.25

7 Borrowings

Particulars	As at 31 March 2025			As at 31 March 2024		
	Long term	Short term	Total	Long term	Short term	Total
Secured Loans						
Term Loan						
- From bank	23.34	114.08	137.42	116.73	41.50	158.23
- From other parties	379.07	11.96	391.03	12.14	11.46	23.59
Repayable on demand						
- From bank	-	763.75	763.75	-	-	-
Unsecured Loans						
From others						
- Loans from Directors and related parties	-	433.29	433.29	5.77	-	5.77
Total	402.41	1,323.08	1,725.49	134.64	52.96	187.59

Terms and conditions of borrowing:

Name of Lender	Purpose	Rate of Interest	Repayment Schedule	Security	Outstanding amount as at 31 Mar 2025	Outstanding amount as at 31 Mar 2024
Secured Loans						
- Bank/ Financial Institution						
CNH Industrial Capital(India) Private Limited(81589)	Purchase of Machinery	9.47%	2 years 11 Months	Hypothecation of JCB Machine	11.55	20.75
CNH Industrial Capital(India) Private Limited(82058)	Purchase of Machinery	9.69%	1 year 11 Months	Hypothecation of Rock Breaker Machine	0.41	2.84
State Bank of India(Term Loan)	Purchase of Machinery	12.15%	4 years 4 Months	Primary security: Hypothecation of Plant and Machineries, Furniture, Electronic items	115.83	158.24
Cholamandalam Finance	Purchase of Machinery	10.60%	48 Months	The loan is secured against the vehicle.	102.73	-
Hdfc Finance (A/c-141428345)	Purchase of Machinery	8.73%	60 Months	The loan is secured against the Machinery.	37.40	-
Hdfc Finance Innova 1105 (A/c-134302750)	Purchase of Machinery	7.90%	39 Months	The loan is secured against the Machinery.	6.73	-
Indusind Bank Ltd. Osa01630D (Hyva Od23L8536)	Purchase of Machinery	9.51%	58 Months	The loan is secured against the Machinery.	10.81	-
Indusind Bank Ltd. Osa01631D (Hyva Od23L8562)	Purchase of Machinery	9.51%	58 Months	The loan is secured against the Machinery.	10.78	-
Jobe Doore Financial India Pvt Ltd 225275/7048171	Purchase of Machinery	9.50%	48 Months	The loan is secured against the Machinery.	31.55	-
Sundaram Finance R017400167 (OD23M8846)	Purchase of Machinery	14.08%	47 Months	The loan is secured against the Machinery.	9.64	-
Sundaram Finance S017400061 (Slope compactor)	Purchase of Machinery	12.99%	35 Months	The loan is secured against the Machinery.	0.69	-
Sundaram Finance S017400070 (HYDRA-OD23N5367)	Purchase of Machinery	12.41%	47 Months	The loan is secured against the Machinery.	6.15	-
Sundaram Finance S103900206 (OD23P2603)	Purchase of Machinery	10.15%	47 Months	The loan is secured against the Machinery.	19.84	-
Sundaram Finance-U103900237	Purchase of Machinery	13.85%	23 Months	The loan is secured against the Machinery.	7.47	-
Sundaram Finance-U103900238	Purchase of Machinery	13.85%	23 Months	The loan is secured against the Machinery.	7.62	-
Sundaram Finance-U103900239	Purchase of Machinery	13.85%	23 Months	The loan is secured against the Machinery.	7.62	-
Sundaram Finance-U103900240	Purchase of Machinery	13.85%	23 Months	The loan is secured against the Machinery.	7.62	-
Sundaram Finance-U103900241	Purchase of Machinery	13.85%	23 Months	The loan is secured against the Machinery.	7.62	-
TATA Finance (20NOS HYVA)	Purchase of Machinery	11.02%	35 Months	The loan is secured against the Machinery.	126.39	-



Srinivas Pradhan
Srinivas Pradhan

Ramakrishna Prasad
Durgadutta Prasad



SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
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Notes to the consolidated financial statements for the year ended 31 March 2025

(All amounts in ₹ lacs, unless otherwise stated)

Repayable on demand						
State Bank of India CC-43541183624	Working capital loan (Cash Credit)	10.90%	NA	The working capital loan availed by the company is secured by way of hypothecation of book debts and stock (inventory) of the company, both present and future, as primary security in favour of the lending bank/financial institution	19.67	-
-HDFC Bank (Cash Credit)	Working Capital	8.50%	NA	Stocks, Debtors, Fixed Deposits, Retail LC BG FD	332.71	-
-State Bank of India (Cash Credit)	Working Capital	12.65%	NA	Stocks of Raw Material like Chips, Dust, Emulsion, Bitumen, Diesel, Cement and Red. & receivables from government & semi government organization. Hypothecation of Stocks & Receivables	411.37	-
Unsecured Loans						
- Loans from Directors & Relatives	NA	NA	NA	NA	433.29	5.77

8 Trade payables

Particulars	As at 31st March, 2025	As at 31st March, 2024
- MSME*	-	-
- Others	-	-
- Disputed dues - MSME*	1,701.22	761.12
- Disputed dues - Others	-	-
Total	1,701.22	761.12

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

Ageing analysis of Trade Payables as on 31 March 2025

Particulars	Outstanding for following periods from the date of transactions						Total
	As at 31st Mar, 2025						
	Unbilled dues	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	16.85	-	1,341.36	336.98	6.02	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-	1,701.21
(iv) Disputed dues - Others	-	-	-	-	-	-	-

Ageing analysis of Trade Payables as on 31 March 2024

Particulars	Outstanding for following periods from the date of transactions						Total
	As at 31st Mar, 2024						
	Unbilled dues	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	719.68	41.44	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
	-	-	-	-	-	-	761.12

9 Other current liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Statutory dues payable	214.25	161.77
Salary and wages payable	56.75	35.13
Other expenses payable	4.95	4.53
Security deposited received	57.18	82.05
Advances from customer	120.90	22.91
Total	454.03	306.39

10 Short term provision

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for income tax current for the year (net of TDS recoverable and advance tax)	93.47	52.35
Provision for gratuity	0.03	0.01
Total	93.50	52.36



Srinibas Pradhan
Signature

Ramesh Chandra
Durgadutta Tripathy



Notes to the consolidated financial statements for the year ended 31 March 2025

11. Property, plant and equipment

(All amounts in ₹, unless otherwise stated)

Particulars	Gross Block					Accumulated Depreciation					Net Block	
	1 April 2024	Consolidation adjustment	Additions	Disposals	31 March 2025	1 April 2024	Consolidation adjustment	For the year	Disposals	31 March 2025	31 March 2025	
Furniture & fittings	6.98	8.55	0.84	-	16.37	2.45	0.01	3.58	-	6.04	10.34	
Computer & computer peripherals	13.17	16.36	1.96	-	31.49	7.19	0.07	14.65	-	21.91	9.57	
Plant & machinery	331.45	1,073.71	21.92	-	1,427.08	58.27	0.88	245.73	-	304.88	1,122.19	
Vehicle	12.50	6.08	32.83	-	51.41	4.08	0.01	5.88	-	9.97	41.44	
	364.10	1,104.70	57.55	-	1,526.35	71.99	0.97	269.84	-	342.89	1,183.55	

Particulars	Gross Block					Accumulated Depreciation					Net Block	
	1 April 2023	Consolidation adjustment	Additions	Disposals	31 March 2024	1 April 2023	Consolidation adjustment	For the year	Disposals	31 March 2024	31 March 2024	
Furniture & fittings	5.60	-	1.38	-	6.98	0.93	-	1.52	-	2.45	4.53	
Computer & computer peripherals	6.11	-	7.06	-	13.17	2.22	-	4.97	-	7.19	5.98	
Plant & machinery	64.60	-	207.03	0.19	331.45	11.79	-	46.48	-	58.27	273.17	
Vehicle	12.50	-	-	-	12.50	0.25	-	3.83	-	4.08	8.42	
	88.81	-	275.47	0.19	364.10	15.19	-	56.80	-	72.00	292.10	

Srinibas Pradhan
Sagrawal

Ramesh Chandra
Duggaduti Sripathy



Notes to the consolidated financial statements for the year ended 31 March 2025

12 Non-current investment

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Investment in Unquoted shares		
Srinibas Pradhan Edm Private Limited (14,01,306 equity shares of face value of ₹10 each issued at a price of ₹12.44 each share)	-	174.33
Share in profit/(loss) of associates	-	1.91
Total	-	176.24

13 Long term loans & advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured, considered good		
Advances against investment in shares	-	136.20
Capital advances given to others	-	1.65
Advances given to others	-	-
Total	26.76	137.85

14 Other non-current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security deposits		
Total	60.56	60.16

15 Inventories

Particulars	As at 31st March, 2025	As at 31st March, 2024
Inventories-Work in progress	736.60	454.99
Inventories-Raw Material	108.90	-
Total	845.50	454.99

16 Trade receivables

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured & Considered Good	-	-
Unsecured & Considered Good	-	-
Doubtful	3,061.95	653.77
Total	3,061.95	653.77

Ageing analysis of Trade Receivables as on 31 March 2025

Particulars	Unbilled	Not Due	Outstanding for following periods from the date of transactions					Total
			Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Unbilled Trade receivables - considered good	384.32	-	1,765.48	640.43	119.17	92.52	-	3,001.95
(ii) Unbilled Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-

Ageing analysis of Trade Receivables as on 31 March 2024

Particulars	Unbilled	Not Due	Outstanding for following periods from the date of transactions					Total
			Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Unbilled Trade receivables - considered good	-	-	500.92	50.00	72.85	-	-	623.77
(ii) Unbilled Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-

17 Cash and bank balances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cash and cash equivalents		
Cash in hand	8.00	4.26
Balance With Bank (in Current Accounts)	7.58	4.74
Other bank balances	16.58	9.00
Balance in deposit accounts with original maturity of more than 3 months but less than 12 months	95.64	2.70
Total	127.22	11.70

18 Short term loans and advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured, considered good		
Advances to suppliers	-	-
Advance with Government authorities	199.72	250.02
Prepaid expenses	-	-
Advance to employees	11.46	1.67
Total	211.18	251.77

19 Other current assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest accrued on fixed deposit	1.67	0.11
Security deposits/FDID	140.08	42.29
Total	141.75	42.31



Jachin Nathan
Sagrawal

Ravakish Pradhan
Durgadutta Mupathy



Notes to the consolidated financial statements for the year ended 31 March 2025

(All amounts in ₹ lacs, unless otherwise stated)

20 Revenue from operations

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Revenue from operations		
- Construction work	8,435.20	2,728.98
- Rental income from machinery	37.95	118.87
- Annual maintenance and other operations	495.32	679.09
Total	8,968.47	3,526.94

21 Revenue from other income

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest on fixed deposits	2.15	0.11
Interest on long term advances	1.96	-
Total	4.11	0.11

22 Construction and operating expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Cost of material Consumed		
Opening Stock of raw material	-	-
Add: Purchase during the year (refer note (a) below)	3,632.24	1,661.56
Less: Closing stock of raw material	106.90	-
Total (A)	3,525.34	1,661.56

Operating expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Machine hire charges	553.22	410.68
Site expenses	159.45	39.96
Fuel expenses	864.86	331.24
Labour charges	245.88	172.66
Construction works	1,570.36	340.83
Repairs & maintenance of machinery	42.00	40.42
Transportation charges	146.27	6.04
Total (B)	3,582.04	1,341.83
Total (A+B)	7,107.38	3,003.39

Note (a) - Value of imported and indigenous materials

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Material purchased:		
Imported	-	-
Indigenous	3,632.24	1,661.56

23 Change in Inventory

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Stock at the end of the year (A)		
Work in progress	730.00	454.99
	730.00	454.99
Stock at the beginning of the year (B)		
Consolidated adjustment	412.00	
Work in progress	454.99	103.29
	866.99	103.29
Total (B-A)	136.99	(351.70)

24 Employees benefit expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Salaries, wages & bonus	211.09	174.24
Gratuity expenses	4.37	3.15
Contribution to provident and other funds	36.69	24.81
Staff welfare expenses	61.59	38.75
Total	313.74	240.95



Notes to the consolidated financial statements for the year ended 31 March 2025

(All amounts in ₹ lac, unless otherwise stated)

25 Financial Charges

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Bank Interest		
- on term loans		-
- on others	121.69	17.95
- on statutory dues	8.46	-
Total	24.24	6.28
	154.39	24.23

25 Other Expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Auditor's remuneration	4.80	5.00
Travelling & conveyance & TA/DA	8.96	6.25
Bank charges	22.73	2.89
Business promotion	5.32	10.35
Office expenses	12.88	8.07
Rent expenses	1.20	-
Professional and consultancy fees	4.77	18.63
Insurance charges	3.02	1.79
Rate & taxes	36.42	14.92
Other miscellaneous expenses	0.38	0.13
Website expenses	0.08	0.51
License fees & taxes	7.56	10.10
Balance written off	1.65	-
Total	109.77	78.64
Note- Audit remuneration		
Statutory Audit Fees	2.30	2.50
Other services	2.50	2.50
Certification Fees	-	-
Total	4.80	5.00

26 Exception Items

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2024
Prior period expenses		
Depreciation on plant and machinery for earlier year	-	0.19
Gratuity Expenses for earlier year(*)	-	1.11
Preliminary Expenses W/off	-	0.86
Total	-	2.16

(*)The Company has been recognized exceptional item for opening balance of gratuity payable in Statement of Profit and Loss as per requirement of Accounting Standard -15 "Employee benefits", now it has been disclosed in Statement of Profit and Loss account as exceptional item and restated provision for gratuity.

27 Provision for taxation

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2024
Current tax	238.33	123.61
Deferred tax charge/ (benefit)	(16.70)	(1.74)
Total	221.63	121.88

28 Earnings per equity share (EPS)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Net Loss after tax available for equity shareholders (A)	658.84	352.62
Weighted average number of equity shares (B)*	58,11,424	5,52,322
(Adjusted weighted average number of equity shares)		
Basic EPS (A/B) (₹)	11.34	63.84
Diluted EPS (A/B) (₹)	11.34	63.84
Nominal value per equity share (₹)	10.00	10.00

* Subsequent to the balance sheet date, the Company has allotted 1 (one) bonus equity share of ₹10 each for every 3 (three) existing equity shares of ₹10 each on 24 July 2025. Prior to the bonus issue, the Company had 43,60,948 equity shares outstanding as at 31 March 2025. Pursuant to the bonus issue, the total number of equity shares increased to 58,14,597.

In accordance with the requirements of Accounting Standard (AS) 20 - Earnings Per Share, the basic and diluted EPS for the year ended 31 March 2025 and the comparative year ended 31 March 2024 have been restated on the basis of the revised number of equity shares outstanding, as if the bonus shares had been issued at the beginning of the earliest period presented.

Accordingly, the basic and diluted EPS for all periods presented have been recomputed and restated to reflect the bonus issue.



Srinivas Pradhan
Ramesh Chandra Pradhan
Durgadevi Pradhan



Notes to the consolidated financial statements for the year ended 31 March 2025

(All amounts in ₹ lacs, unless otherwise stated)

29 Employee benefits plans

A. Defined contribution plans:

The Company makes Provident fund and Employee State Insurance Scheme contribution which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to the fund. The contribution payable to these plans by the Company are at rates specified in the rules of the schemes. Employers' contribution to Provident Fund and Employee's State Insurance Scheme recognized as expenses in the Statement of Profit and Loss for the year are as under:

	For the year ended	
	31 March 2025	31 March 2024
Contribution to ESIC and other funds	36.69	24.81

B. Defined benefit plans:

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

i) Amount recognized in the statement of profit and loss is as under :

	Gratuity Benefits	
	For the year ended	
	31 March 2025	31 March 2024
Current service cost	3.63	2.53
Past service cost including curtailment gains/losses	-	-
Interest cost	0.31	0.08
Actuarial (gain)/loss, net	0.43	0.54
Amount recognized during the year	4.37	3.15

ii) Movement in the present value of defined benefit obligation recognized in the balance sheet is as under :

	Gratuity Benefits	
	For the year ended	
	31 March 2025	31 March 2024
Present value of defined benefit obligation as at the start of the year	4.26	1.11
Current service cost	3.63	2.53
Past service cost	-	-
Interest cost	0.31	0.08
Actuarial (gain)/loss on obligation	0.43	0.54
Benefits paid	8.63	4.26
Present value of defined benefit obligation as at the end of the year	0.03	0.01
Current position of obligation as at the end of the year	8.60	4.25
Non-current position of obligation as at the end of the year		

iii) Economic assumptions:

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

	As at	
	31 March 2025	31 March 2024
Discount rate	7.41	7.41
Salary growth rate	10.00	10.00

iv) Demographic assumptions:

	As at	
	31 March 2025	31 March 2024
Retirement age	60	60
Mortality table	IALM (2012 - 14)	IALM (2012 - 14)
Withdrawal rates	10%	10%

The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied which was applied while calculating the defined benefit obligation recognized in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to prior period.

Notes:

(1) The above figures have been extracted from the actuarial valuation report issued by KANDOI & CO. vide certificate Dated-06 May 2024 for the year ended 31 March 2024 and vide certificate dated 06-05-2025 for the year ended 31-03-2025.
Method used for actuarial valuation - Projected unit credit method (PUCM)



Anand Mishra
Sagrawat

Ramakrishna Reddy
Suryadutta Mishra



SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

Notes to the consolidated financial statements for the year ended 31 March 2025

30 Contingent liabilities and capital commitments

(All amounts in ₹ in lacs, unless otherwise stated)

	For the year ended 31 March 2025	For the year ended 31 March 2024
(a) Contingent liabilities		
Outstanding Bank guarantees		
Claim received but not acknowledged by the Company	324.46	-
- Income tax demand		
- GST demand		
- TDS & Income tax demand		
(b) Estimated amount of contracts remaining to be executed		
(c) The Company does not have any long-term		

31 Statement of Related Parties & Transactions

The Company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

List of key managerial personnel

	Relationship
Ramakanta Pradhan	Whole-time director
Srinibas Pradhan	Managing Director
Ayushi Sharma (w.e.f. 30/04/2024)	Independent Director
Bitanchi Narayan Hota (w.e.f. 30/04/2024)	Independent Director
Prithwiraj Singdeo (30/04/2024)	Independent Director
Jyotshna Pradhan (w.e.f. 08/03/2024)	Director
Durga Dutta Tripathy (w.e.f. 08/03/2024)	Chief financial officer
Yashwant Agrawal (till 15/06/2024)	Company Secretary
Nishi Agrawal (w.e.f. 21/06/2024)	Company Secretary
Surbhi Agrawal (w.e.f. 23/09/2024)	Company Secretary

List of Wholly Owned Subsidiary

Srinibas Pradhan Infra Private Limited #	Subsidiary company
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List of relatives of the Key Managerial Personnel

Mohini Pradhan	Relative of KMP
Ramesh Pradhan	Relative of KMP
Kalpama Pradhan	Relative of KMP
Koushalya Pradhan	Relative of KMP
Lehin Pradhan	Relative of KMP
Aswini Pradhan	Relative of KMP
Snehalata Sahu	Relative of KMP
Sabita Barik	Relative of KMP
Tushar Kanta Pradhan	Relative of KMP
Smrutirekha Pradhan	Relative of KMP
Subhashree Pradhan	Relative of KMP
Kritisha Pradhan	Relative of KMP
Nirmala Sahoo	Relative of KMP
Binodini Sahoo	Relative of KMP
Ramesh Pradhan	Relative of KMP
Kalpama Pradhan	Relative of KMP
Kailash Sahu	Relative of KMP
Prakash Sahu	Relative of KMP
Ahalya Pradhan	Relative of KMP

List of enterprises owned or significantly influenced by key management personnel or other relatives

M/s. Maa Mohini Green Solutions	Promoter Group Entity
M/s. Maa Mohini Transport	Promoter Group Entity
M/s. Ramakanta Pradhan (Proprietorship)	Promoter Group Entity
M/s. Srinibas Pradhan (Proprietorship)	Promoter Group Entity
M/s. Aswini Pradhan (Proprietorship)	Promoter Group Entity
M/s. Parvat Agro Service Centre	Promoter Group Entity

Srinibas Pradhan Infra Private Limited became an associate of Srinibas Pradhan Construction Limited on 31 March 2024, upon acquisition of 14,01,366 equity shares by the Company. It was subsequently converted into a subsidiary with effect from 09 May 2024, after acquisition of an additional 14,64,398 equity shares from the existing shareholders.

The financial statements of Srinibas Pradhan Infra Private Limited have been consolidated as a subsidiary with effect from 1 April 2024, in accordance with AS 21 - Consolidated Financial Statements. Refer Note No. 2(i) of annexure IV.



Ramakanta Pradhan
Srinibas Pradhan

Ramakanta Pradhan
Durgadutta Tripathy



Transactions with Related Parties:

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Remuneration to		
Ramakanta Pradhan	15.00	2.32
Srinibas Pradhan	13.80	2.32
Salary To		
Durga Dutta Tripathy	6.73	0.50
Yashwant Agrawal	0.40	0.15
Surbhi Agrawal	1.49	-
Nishi Agrawal	0.35	-
Sitting fees to		
Ayushi Sharma	1.25	-
Advance given/(received)		
Srinibas Pradhan(Prop.)*	0.17	-
Maa Mohini Green Solution	13.99	-
Advance taken/(received back) for Investment in shares		
Srinibas Pradhan	(136.20)	136.20
Investment in shares		
Srinibas Pradhan Infra Private Limited	-	174.33
Expenses paid on behalf of company		
Durga Dutta Tripathy	0.84	-
Srinibas Pradhan	2.52	-
Unsecured borrowing taken/(repaid) during the year		
Srinibas Pradhan	310.70	-
Purchase of Goods and operational expenses		
Ramakanta Pradhan	-	1.70
Srinibas Pradhan(Prop.)*	115.06	171.83
Maa Mohini Transport	59.16	60.88
Maa Mohini Green Solution	61.22	57.58
Other epenses incurred/ (recovered) (Rent, Diesel, Job work etc.)		
Maa Mohini Green Solution	35.54	79.22
Srinibas Pradhan(Prop.)*	152.35	(97.88)
Srinibas Pradhan	1.20	-
Maa Mohini Transport	11.98	5.14
Srinibas Pradhan Infra Private Limited	-	(18.98)
Sale of Goods and Services to		
Srinibas Pradhan(Prop.)*	3,458.72	1,112.94
Srinibas Pradhan Infra Private Limited	-	165.42
Maa Mohini Green Solution	-	-
Maa Mohini Transport	22.99	-

Balance outstanding at year end **

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Remuneration Payable		
Ramakanta Pradhan	0.90	-
Srinibas Pradhan	0.94	-
Sitting fees payable		
Ayushi Sharma	1.13	-
Salary Payable		
Durga Dutta Tripathy	1.58	-
Surbhi Agrawal	0.25	-
Unsecured borrowings payable		
Koushalya Pradhan	5.77	5.77
Srinibas Pradhan	427.52	-
Investment		
Srinibas Pradhan Infra Private Limited	-	174.33



Receivable from		
Srinibas Pradhan Infra Private Limited		
Maa Mohini Green Solution	-	237.99
Srinibas Pradhan	13.53	-
	0.17	-
Advance against Investment in shares		
Srinibas Pradhan	-	136.20
Advance to suppliers		
Maa Mohini Green Solution	13.99	-
Payable to		
Maa Mohini Transport		
Maa Mohini Green Solution	40.80	48.69
Durga Dutta Tripathy	0.47	64.89
Yashwant Agrawal	-	0.29
Srinibas Pradhan	-	0.15
	-	2.32

* The proprietary business of Mr. Srinibas Pradhan was taken over by M/s Srinibas Pradhan Infra Private Limited ("the Company") with effect from 11 March 2024. Pursuant to this takeover, all assets and liabilities (including balances recoverable and payable) of the proprietary business were transferred to the Company.

The civil license associated with the proprietary business was formally transferred to the Company on 4 June 2025, following the submission of the transfer application on 15 May 2024. Accordingly, all contracts executed during the interim period were continued to be administered through the proprietary business of Mr. Srinibas Pradhan.

The transactions pertaining to such contracts have been disclosed in these restated financial statements as related party transactions, in compliance with the disclosure requirements of Accounting Standard (AS) 18 - Related Party Disclosures, as notified under the Companies (Accounting Standards) Rules, 2021, read with Schedule III to the Companies Act, 2013.

** As at March 31, 2025, the outstanding balances of related parties include balances with Srinibas Pradhan Infra Private Limited, which is considered a subsidiary of the Company from April 1, 2024, for the purpose of consolidation in accordance with Accounting Standard (AS) 21 - Consolidated Financial Statements. Consequently, these balances have been presented as part of related party disclosures in the Restated Consolidated Financial Statements.

- 31 Consequent to the Accounting Standard (AS) 22 - "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India being mandatory, the Company has recorded the effects for deferred taxes.

	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Net deferred tax expenses has been shown in the statement of profit & loss	(16.70)	(1.74)

- 32 Dues to small and micro enterprises pursuant to section 22 of the micro, small and medium enterprises development ("MSMED") act, 2006 :

	As on 31st March 2025	As on 31st March 2024
(a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the interest due thereon remaining unpaid to any supplier as at the end of each accounting year**		
-Principal amount due to micro and small enterprises	-	-
- Interest due to micro, small and Medium enterprises	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED Act 2006.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting period.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	-	-

* The details of amounts outstanding to micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 are as per available information with the Company.

**According to the information provided by the Company and representations made by the management, there are no amounts outstanding to Micro or Small Enterprises, as defined under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, as at balance sheet date. This assessment is based on the details available with the Company and the identification of such enterprises to the extent they have been disclosed by suppliers.

- 33 In opinion of the Board, the loans & advances and other current assets have a value, which if realized in the ordinary course of business, will not be less than the value stated in the Balance Sheet.
- 34 Balance appearing under loans & advances, trade receivables, trade payables, current assets and current liabilities are subject to confirmations in certain cases.



Srinibas Pradhan
Srinibas Pradhan

Rosakshi Pradhan
Durgasutarna Tripathy



Notes to the consolidated financial statements for the year ended 31 March 2025

35 Additional regulatory information

- (i) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- (ii) The company does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.
- (iii) The Company has not been declared as defaulter by any bank or financial institution or other lender.
- (iv) There are no transactions / relationship with struck off companies.
- (v) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.
- (vi) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended March 31, 2025. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.
- (vii) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current year.
- (viii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Resort to number of layers) Rules, 2017, and there are no companies beyond the specified layers.
- (ix) The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party"), with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. However, due to limitations in the availability of complete supporting documentation and data, the Company is unable to independently verify the existence or non-existence of such arrangements, if any. The management has confirmed that, to the best of its knowledge and belief, no such transactions have occurred during the reporting period.
- (x) The Company has not availed any borrowings/loans aggregating to ₹5 crore or more from any bank or financial institution at any point of time during the financial year.
- (xi) The Company has not entered into any scheme of arrangement approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- (xii) The Company does not have any changes or satisfaction of charges which are yet to be registered with the Registrar of Companies beyond the statutory period.
- (xiii) The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party"), with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. However, due to limitations in the availability of complete supporting documentation and data, the Company is unable to independently verify the existence or non-existence of such arrangements, if any. The management has confirmed that, to the best of its knowledge and belief, no such transactions have occurred during the reporting period.



Subhash Chandra
Chartered Accountant

Ramkanta Pradhan
Director



SRINIBAS PRADHAN CONSTRUCTIONS LIMITED
(Formerly Known as Srinibas Pradhan Constructions Private Limited)
CIN: U45201OR2020PLC034275

Notes to the consolidated financial statements for the year ended 31 March 2025

(xiv) Analytical Ratios

Ratio	Numerator	Denominator	For the year ended 31st		% change during the year	Reason for change more than 25%
			March, 2024	March, 2024		
Current ratio (in times)	Total current assets	Total current liabilities	1.21	1.21	0.07%	NA
Debt equity ratio (in times)	Total debts	Shareholders' Equity	1.09	0.24	-345.87%	The increase is primarily on account of consolidation of the wholly-owned subsidiary
Debt service coverage ratio (in times)	Earnings available for debt service (Net profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other non-cash adjustments)	Debt service (Interest & lease payments + principal repayments)	2.41	12.12	80.13%	The decrease is primarily on account of consolidation of the wholly-owned subsidiary
Return on equity ratio (in %)	Profits for the year less preference dividend (if any)	Average shareholder's equity	56%	91%	39.00%	The decrease is primarily on account of consolidation of the wholly-owned subsidiary
Inventory turnover ratio (in times)	Revenue from operations	Average inventory	13.88	15.50	10.44%	NA
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivable	4.91	10.79	54.52%	The decrease is primarily on account of consolidation of the wholly-owned subsidiary
Trade payables turnover ratio (in times)	Purchase during the year	Average trade payables	2.95	4.37	32.43%	The decrease is primarily on account of consolidation of the wholly-owned subsidiary
Net capital turnover ratio (in times)	Revenue from operations	Average working capital	12.23	14.59	16.17%	NA



Sudhakar
Manager

Ravindra Kumar
Director



Net profit ratio (in %)	Profit for the year	Revenue from operations	7.35%	10.00%	26.52%	The decrease is primarily on account of consolidation of the wholly-owned subsidiary
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed	31.21%	52.03%	40.02%	The decrease is primarily on account of consolidation of the wholly-owned subsidiary
Return on investment (in %)	PAT	Average Shareholders funds	55.81%	91.49%	39.00%	The decrease is primarily on account of consolidation of the wholly-owned subsidiary

36 Figures for the previous year have been regrouped/reclassified/reinstated, wherever considered necessary.

37 Additional Information as per Part II of Schedule III, Company Act, 2013

As at March 2025

Name of the Entity	Net Assets		Share in profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated profit and loss	Amount
Holding: Srinivas Pradhan Construction Limited	58.84%	935.78	56.36%	371.34
Subsidiary: Srinivas Pradhan Infra Private Limited	41.16%	654.48	43.64%	287.50
Total	100.00%	1590.26	100.00%	658.84

This is the summary of material accounting policies and other explanatory information referred to in our report of even date.

For Kapish Jain & Associates

Chartered Accountants
Firm Registration No. 022743N

AMIT KUMAR MADESHIA

Partner

Membership No. 521888

Place New Delhi

Date: September 06, 2025



For and on behalf of the
Board of Directors
SRINIVAS PRADHAN CONSTRUCTIONS

Managing Director
SRINIVAS PRADHAN

DIN : 03597468

Whole Time Director
RAMAKANTA PRADHAN

DIN : 08854068

Company Secretary
SURESH AGRAWAL

M.No. ACS-50181

Chief Financial Officer
DUREL DUTTA TRIPATHY

PAN : ANUP19474A

